

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
GROUNDWATER SUSTAINABILITY AGENCY FINANCE COMMITTEE MEETING  
HELD TUESDAY, OCTOBER 4, 2022**

The Finance Committee of the San Joaquin River Exchange Contractors Groundwater Sustainability Agency (EC GSA) met in Regular Session on Tuesday, October 4, 2022 in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California. The following persons participated:

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference) and Randy Houk (via teleconference)

**OTHERS:** Joann White, Director of Finance & Administration and Steve Chedester, Director of Policy & Programs

**CALL TO ORDER**

Chris White called the meeting to order at 9:05 a.m. and reported there were no proposed changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE JUNE 27, 2022  
FINANCE COMMITTEE MEETING**

Upon presentation of the minutes, a motion was made by John Wiersma and seconded by Jeff Bryant to approve the Finance Committee minutes of the June 27, 2022 meeting as presented. The motion was unanimously approved.

**JULY - SEPTEMBER 2022 BUDGET COMPARISON,  
CASH ACTIVITY REPORT AND EXPENDITURE LIST**

Joann White presented the Budget Comparison update through September 2022, and the Cash Activity Report and Expenditure List for the months of July through September 2022. Discussions were held regarding cash on hand versus anticipated expenses through the end of the year. It was determined that based on the grant funds to be allocated to the Exchange Contractors GSA, CCID would not invoice their expenses until the grant funds are received, at which time, CCID would be reimbursed for their time and expenses. Following discussions, a motion was made by Jarrett Martin and seconded by Randy Houk to recommend approval of the financial report. The motion was unanimously carried.

**DRAFT 2023 PROPOSED BUDGET**

Chris White presented the Draft 2023 Proposed Budget and explained that based on this year’s expenses, there is no change from the 2022 budget. He further stated that in anticipation of the grant funds, there may only be a first quarter call for dues depending on the timing of receipt of the grant funds. A motion followed by Randy Houk and seconded by Chris Cardella to recommend approval to the Exchange Contractors GSA Board of Directors. The motion was unanimously carried.

**ANY OTHER BUSINESS**

With no further business coming before the Committee, the meeting was adjourned at 9:35 a.m.

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CHRIS CARDELLA

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JARRETT MARTIN

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JOHN WIERSMA

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JEFF BRYANT

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RANDY HOUK

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CHRIS WHITE