

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, JANUARY 30, 2023**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Monday, January 30, 2023, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference), and Randy Houk (via teleconference)

OTHERS: Joann White, Director of Finance & Administration

CALL TO ORDER

Chris Cardella called the meeting to order at 9:30 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JANUARY 3, 2023
FINANCE COMMITTEE MEETING**

The unapproved minutes of the January 3, 2023, Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Randy Houk to approve the minutes as presented. The motion was unanimously carried.

DECEMBER 2022 BUDGET COMPARISONS

A summary of the end of the year budget comparisons for 2022 was provided, noting that all anticipated invoices had been received and posted.

JANUARY 2023 GENERAL BUDGET COMPARISON

Joann White provided a review of the revenue and expenses to date, stating that most of the expenses relate to administrative matters and that no consultant or legal expenses have been received as of the date of the report.

JANUARY 2023 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for January 2023 was presented with both revenue and expenses outlined, noting that first quarter dues had been received.

JANUARY 2023 WATER RESOURCES PLAN BUDGET COMPARISON

Ms. White provided a brief review of the Water Resources Plan Budget Comparison for January, again stating that only administrative expenses had been incurred in January, with revenue of the first quarter dues received.

JANUARY 2023 CASH ACTIVITY REPORT AND EXPENDITURE LIST

The January Expenditure List and Cash Activity Report were presented.

A motion followed by John Wiersma and seconded by Jeff Bryant to recommend approval of the January 2023 financial report as presented. The motion was unanimously carried.

2022 SUMMARY OF CHARGES ON VISA CARDS

The Summary of Charges on Visa Cards for 2022 was presented to the Committee for informational purposes.

2022 REPORT – REIMBURSEMENT TO EMPLOYEES IN EXCESS OF \$100

The 2022 Report for Reimbursement to Employees in Excess of \$100 is presented on an annual bases for informational purposes to the Committee. It was pointed out that the Report reflects no reimbursements to employees were paid out in 2022.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 9:38 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

RANDY HOUK