

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, MAY 1, 2023**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Monday, May 1, 2023, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference), and Randy Houk (via teleconference)

OTHERS: Joann White, Director of Finance & Administration, and Steve Chedester, Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 9:03 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE APRIL 3, 2023
FINANCE COMMITTEE MEETING**

The unapproved minutes of the April 3, 2023 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Randy Houk to approve the minutes as presented. The motion was unanimously carried.

APRIL 2023 GENERAL BUDGET COMPARISON

Joann White provided a review of the revenue and expenses to date of the General Budget Comparison, noting that second-quarter dues had been received.

APRIL 2023 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for April 2023 was presented with both revenue and expenses outlined.

APRIL 2023 WATER RESOURCES PLAN BUDGET COMPARISON

A review of the Water Resources Plan Budget Comparison was next presented for April.

**APRIL 2023 SAN JOAQUIN VALLEY DRAINAGE
AUTHORITY BUDGET COMPARISON**

Ms. White presented the San Joaquin Valley Drainage Authority Budget Comparison and said that there have been no changes since the last report.

APRIL 2023 CASH ACTIVITY REPORT AND EXPENDITURE LIST

The April Expenditure List and Cash Activity Report were presented and reviewed.

A motion followed by John Wiersma and seconded by Randy Houk to recommend approval of the April 2023 financial report as presented. The motion was unanimously carried.

**FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA FOR THE YEARS
ENDED DECEMBER 31, 2022 AND 2021**

The Executive Director presented the Financial Statements outlining the end-of-year balances. The Finance Committee recommended that the statements be presented to the Exchange Contractors' Board on Friday, May 5, 2023.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 9:13 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

RANDY HOUK

CHRIS WHITE