

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD TUESDAY, MAY 30, 2023**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Tuesday, May 30, 2023, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference), and Randy Houk (via teleconference)

OTHERS: Joann White, Director of Finance & Administration, and Steve Chedester, Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 9:01 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE MAY 1, 2023
FINANCE COMMITTEE MEETING**

The unapproved minutes of the May 1, 2023 Finance Committee meeting were presented. A motion was made by Chris Cardella and seconded by John Wiersma to approve the minutes as presented. The motion was unanimously carried.

MAY, 2023 GENERAL BUDGET COMPARISON

Joann White provided a review of the revenue and expenses to date of the General Budget Comparison, noting the expenses to finish the year are still tracking at 100% of budget.

MAY, 2023 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for May 2023 was presented with both revenue and expenses outlined.

MAY 2023 WATER RESOURCES PLAN BUDGET COMPARISON

A review of the Water Resources Plan Budget Comparison was next presented for May, adding that as reflected in the Cash Activity Report, grant funds for the Del Puerto Canyon Reservoir project had been received.

**MAY 2023 SAN JOAQUIN VALLEY DRAINAGE
AUTHORITY BUDGET COMPARISON**

The San Joaquin Valley Drainage Authority Budget Comparison was presented with no changes reported from the previous month.

MAY 2023 CASH ACTIVITY REPORT AND EXPENDITURE LIST

The May Expenditure List and Cash Activity Report were presented and reviewed.

A motion followed by Jarrett Martin and seconded by Chris Cardella to recommend approval of the May 2023 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:39 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

RANDY HOUK

CHRIS WHITE