

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, JANUARY 29, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Monday, January 29, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), Jeff Bryant (via teleconference), and Mike Gardner (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration, and Steve Chedester, SJRECWA Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 8:32 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JANUARY 2, 2024
FINANCE COMMITTEE MEETING**

The unapproved minutes of the January 2, 2024 Finance Committee meeting were presented. A motion was made by Mike Gardner and seconded by Jarrett Martin to approve the minutes as presented. The motion was unanimously carried.

DECEMBER 2023 BUDGET COMPARISONS - UPDATE

Joann White recapped the end of the year updates for 2023 after receiving invoices for December expenses for the General, Water Transfer and Water Resources Plan Budgets, mentioning there were no changes to the San Joaquin Valley Drainage Authority Budget from the previous month’s report.

JANUARY 2024 GENERAL BUDGET COMPARISON

The January 2024 General Budget Comparison was presented noting that first quarter dues had been received with few expenses other than administrative related.

JANUARY 2024 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for January 2024 was presented, again saying that first quarter dues had been received with only administrative expenses posted thus far.

JANUARY 2024 WATER RESOURCES PLAN BUDGET COMPARISONS

Ms. White reported that two Water Resources Plan Budget Comparisons had been developed with one relating to the General Membership and the second associated with the Participation Agreement. A brief review of the month’s revenue and expenses was provided.

JANUARY 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the January Expenditure List and Cash Activity Report, a motion was made by Jarrett Martin and seconded by Chris Cardella to recommend approval of the updated December 2023 financial reports and the January 2024 financial report as presented. The motion was unanimously carried.

2023 SUMMARY OF CHARGES ON VISA CARDS

A review of the summary page of the 2023 charges on Visa cards issued to the Executive Director, Director of Policy & Programs, Water Resources Specialist, and Director Finance & Administration was given. No comments were made.

2023 REPORT – REIMBURSEMENTS TO EMPLOYEES IN EXCESS OF \$100

The annual report of the reimbursements to employees in excess of \$100 was summarized.

With no comments or questions provided, the Executive Director said that the summary and report would be presented to the Exchange Contractors’ Board for their information.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:42 a.m.

CHRIS CARDELLA

JARRETT MARTIN

Signatures Continue on Following Page

JEFF BRYANT

MIKE GARDNER

CHRIS WHITE