

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
GROUNDWATER SUSTAINABILITY AGENCY FINANCE COMMITTEE MEETING  
HELD MONDAY, NOVEMBER 6, 2023**

The Finance Committee of the San Joaquin River Exchange Contractors Groundwater Sustainability Agency (EC GSA) met in Regular Session on Monday, November 6, 2023 in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California. The following persons participated:

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris Cardella (via teleconference), Chris White, Jeff Bryant (via teleconference), and Mike Gardner (via teleconference)

**OTHERS:** Eric Fontana, CCID Chair (via teleconference); Joann White, SJRECWA Director of Finance & Administration and Steve Chedester, SJRECWA Director of Policy & Programs

**CALL TO ORDER**

Chris White called the meeting to order at 9:04 a.m. and reported there were no proposed changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE AUGUST 25, 2023  
FINANCE COMMITTEE MEETING**

Upon presentation of the minutes, a motion was made by Jeff Bryant and seconded by Chris Cardella to approve the Finance Committee minutes of the August 25, 2023 meeting as presented. The motion was unanimously approved.

**BUDGET COMPARISON, CASH ACTIVITY REPORT AND EXPENDITURE LIST  
SEPTEMBER - OCTOBER, 2023**

Joann White presented the Budget Comparison, Cash Activity Report and Expenditure List for the months of September through October, 2023. She added that fourth-quarter dues had been received which included an approved increase of \$115,000.

A motion was made by Chris Cardella, and seconded by Jeff Bryant to recommend approval of the September – October, 2023 Financial Report as presented. The motion was unanimously carried.

**DRAFT 2024 PROPOSED BUDGET**

Chris White presented the Draft 2024 Proposed Budget, outlining the anticipated activities regarding the development of the revised Groundwater Sustainability Plan. The Committee members agreed to have the Draft 2024 Proposed Budget presented to the Board for their consideration.

**ANY OTHER BUSINESS**

With no further business coming before the Committee, the meeting was adjourned at 9:17 a.m.

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CHRIS CARDELLA

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JEFF BRYANT

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MIKE GARDNER

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CHRIS WHITE