

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, SEPTEMBER 9, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority* (SJRECWA) met in Regular Session on Monday, September 9, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration and Steve Chedester, Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JULY 26, 2024
FINANCE COMMITTEE MEETING**

The unapproved minutes of the July 26, 2024 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Chris Cardella to approve the minutes as presented. The motion was unanimously carried.

AUGUST 2024 GENERAL BUDGET COMPARISON

The August 2024 General Budget Comparison was presented and reviewed.

AUGUST 2024 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for August 2024 was reviewed.

AUGUST 2024 WATER RESOURCES PLAN (GENERAL) BUDGET COMPARISON

The General Budget Comparison for the Water Resources Plan was next outlined with changes only to administrative expenses from the previous month’s report.

**AUGUST 2024 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

Upon review of the Water Resources Plan (Participation Agreement) Budget Comparison, it was stated that the expenses remain on track to finish the year at 100% of budget.

**AUGUST 2024 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY
BUDGET COMPARISON**

The second installment invoice of the membership dues were received in August from the San Joaquin Valley Drainage Authority and invoiced to the member entities for reimbursement, noting some of the funds have already been received. The revenue and expenses will finish the year at 100% of the budget.

AUGUST 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the August Expenditure List and Cash Activity Report, a motion was made by Chris Cardella and seconded by John Wiersma to recommend approval of the August 2024 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:40 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

CHRIS WHITE