

ROOT CREEK WATER DISTRICT
Statement of Revenues and Expenses-Cash Basis
March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
410 · Agricultural Revenues		
410.01 · Agricultural Surface Water Chgs	0.00	48,821.59
410.02 · Ag Recharge Fees-Includes Prepd	0.00	11,385.14
410.03 · Ag Capital Fee-Includes Prepaid	0.00	1,904.40
Total 410 · Agricultural Revenues	0.00	62,111.13
420 · Municipal Revenues		
420.02 · Municipal Water Utility Charges	146,072.27	568,913.89
420.03 · Municipal Storm Drain Charges	17,907.97	57,367.16
420.04 · Municipal Wastewater Charges	119,972.14	393,039.15
420.09 · Late Fees (Municipal)	3,885.51	19,107.89
425.02 · Municipal Water Hydrant Usage	4,427.59	37,086.19
Total 420 · Municipal Revenues	292,265.48	1,075,514.28
430.00 · Municipal Revenues-BuilderChrgs		
430.01 · Inspection Fees	65,565.64	130,732.66
Total 430.00 · Municipal Revenues-BuilderChrgs	65,565.64	130,732.66
480 · Other Sources Revenues		
480.03a · Grant Revenues	0.00	131,398.88
480.03b · Grant Admin Revenue	0.00	36,710.76
480.03c · Grant Costs-Passthrough	0.00	-161,346.64
480.03d · Grant Admin Costs	-5,654.30	-11,062.70
480.04 · Interest Income.	28,474.66	83,446.58
Total 480 · Other Sources Revenues	22,820.36	79,146.88
Total Income	380,651.48	1,347,504.95
Gross Profit	380,651.48	1,347,504.95
Expense		
510 · Water Costs		
510.01 · Water Option Pymnt - MID	0.00	100,000.00
Total 510 · Water Costs	0.00	100,000.00
520.01 · MID Assessments	0.00	101,093.40
530.01 · MID Roof Top Fee	56,000.00	201,600.00
540 · System Maintenance		
540.01 · Chemicals	13,457.11	72,876.29
540.02 · Repairs & Maintenance	-17,952.68	114,419.44
540.03 · Lab Analysis	5,649.80	9,989.60
Total 540 · System Maintenance	1,154.23	197,285.33
550 · System Management		
550.01 · Operator Contracted	58,703.20	181,490.43
550.03 · Inspection Fees	38,124.83	117,435.65
550.04 · Hauling and Discharge	13,096.35	41,804.26
550.06 · Programming - IT	0.00	225.00
Total 550 · System Management	109,924.38	340,955.34
560.01 · Permits	1,071.57	17,940.39
570 · Groundwater Maintenance		
570.01 · Groundwater Measurements	296.70	3,550.90
570.02 · Groundwater Sustainability	7,707.20	31,054.25
Total 570 · Groundwater Maintenance	8,003.90	34,605.15

No assurance is provided on these financial statements.

ROOT CREEK WATER DISTRICT
Statement of Revenues and Expenses-Cash Basis
March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>
580 · Services		
580.01 · Power	52,628.61	163,324.62
580.02 · Communications	7,772.65	16,865.94
580.03 · Security	1,391.78	2,036.78
Total 580 · Services	<u>61,793.04</u>	<u>182,227.34</u>
620 · Professional Fees		
620.01 · Accounting	9,740.00	14,585.00
620.02 · Audit	12,500.00	12,500.00
620.03 · Administration	33,685.00	56,505.00
620.04 · Engineering	-974.61	11,034.60
620.05 · Legal	1,909.50	1,909.50
620.06 · GIS Services	10,141.60	10,141.60
620.10 · Public Finance	0.00	6,582.29
Total 620 · Professional Fees	<u>67,001.49</u>	<u>113,257.99</u>
660 · General & Administrative Costs		
660.01 · Printing & Reproduction	32.00	166.25
660.03 · Conference & Meetings	0.00	182.75
660.04 · Travel	44.10	114.45
660.06 · Postage	173.52	178.35
660.07 · Bank Charges	360.00	830.00
660.08 · Email Hosting & File Storage	534.00	2,317.21
660.10 · Payroll Expenses	666.90	666.90
Total 660 · General & Administrative Costs	<u>1,810.52</u>	<u>4,455.91</u>
Total Expense	<u>306,759.13</u>	<u>1,293,420.85</u>
Net Ordinary Income	73,892.35	54,084.10
Other Income/Expense		
Other Income		
430.02 · Rooftop Fees	111,518.64	312,871.50
430.03 · Water Connection Fees	476,986.81	1,345,108.97
430.04 · Wastewater Connection Fees	1,075,312.31	3,013,363.62
430.05 · Storm Drain Connection Fees	199,039.74	561,014.41
430.06 · Meter Installation Fees	71,266.00	153,443.00
480.02 · CFD Assessments	0.00	673,143.29
Total Other Income	<u>1,934,123.50</u>	<u>6,058,944.79</u>
Other Expense		
900.01 · Capital Expenditures-Equipment	65,810.23	214,177.13
900.02 · Capital Expdtures-Water Meters	3,137.10	26,248.71
900.03 · Capital Exptures - Improvements	3,037.50	3,037.50
900.05 · New Well Construction	29,894.61	271,054.91
900.06 · Well #5 Improvements	225.00	225.00
900.07 · 400,000 gpd WWTF	0.00	1,500.00
900.09 · Water Blending Facility	982,482.21	3,363,750.80
900.11 · Wastewater Ultimate Facility	0.00	306.60
900.14 · WW Tertiary Plant	179,844.55	1,346,331.28
900.90 · Capital Projects Admin Costs	20,438.20	64,503.64
960.00 · Debt Payments		
960.1 · Debt Principal	98,704.47	98,704.47
960.2 · Interest Expense	33,776.53	33,776.53
Total 960.00 · Debt Payments	<u>132,481.00</u>	<u>132,481.00</u>
970.00 · Bond Payments		
970.02 · Bond Interest	400,606.01	400,606.01
Total 970.00 · Bond Payments	<u>400,606.01</u>	<u>400,606.01</u>

No assurance is provided on these financial statements.

ROOT CREEK WATER DISTRICT
Statement of Revenues and Expenses-Cash Basis
March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>
990.01 · Transfers In	0.00	-386,890.65
990.02 · Transfers Out	0.00	386,890.65
Total Other Expense	<u>1,817,956.41</u>	<u>5,824,222.58</u>
Net Other Income	<u>116,167.09</u>	<u>234,722.21</u>
Net Income	<u><u>190,059.44</u></u>	<u><u>288,806.31</u></u>

No assurance is provided on these financial statements.

ROOT CREEK WATER DISTRICT
Statement of Revenues & Expenses Budget vs Cash Basis Actual

January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · Agricultural Revenues				
410.01 · Agricultural Surface Water Chgs	48,821.59	384,600.00	-335,778.41	12.7%
410.02 · Ag Recharge Fees-Includes Prepd	11,385.14	993,915.00	-982,529.86	1.1%
410.03 · Ag Capital Fee-Includes Prepaid	1,904.40	152,910.00	-151,005.60	1.2%
Total 410 · Agricultural Revenues	62,111.13	1,531,425.00	-1,469,313.87	4.1%
420 · Municipal Revenues				
420.02 · Municipal Water Utility Charges	568,913.89	3,011,722.00	-2,442,808.11	18.9%
420.03 · Municipal Storm Drain Charges	57,367.16	307,088.00	-249,720.84	18.7%
420.04 · Municipal Wastewater Charges	393,039.15	1,054,425.00	-661,385.85	37.3%
420.09 · Late Fees (Municipal)	19,107.89			
425.02 · Municipal Water Hydrant Usage	37,086.19	40,000.00	-2,913.81	92.7%
Total 420 · Municipal Revenues	1,075,514.28	4,413,235.00	-3,337,720.72	24.4%
430.00 · Municipal Revenues-BuilderChrgs				
430.01 · Inspection Fees	130,732.66	1,011,675.15	-880,942.49	12.9%
Total 430.00 · Municipal Revenues-BuilderChrgs	130,732.66	1,011,675.15	-880,942.49	12.9%
480 · Other Sources Revenues				
480.01 · Assessments	0.00	314,721.00	-314,721.00	0.0%
480.03a · Grant Revenues	131,398.88			
480.03b · Grant Admin Revenue	36,710.76			
480.03c · Grant Costs-Passthrough	-161,346.64			
480.03d · Grant Admin Costs	-11,062.70			
480.04 · Interest Income.	83,446.58			
Total 480 · Other Sources Revenues	79,146.88	314,721.00	-235,574.12	25.1%
Total Income	1,347,504.95	7,271,056.15	-5,923,551.20	18.5%
Gross Profit	1,347,504.95	7,271,056.15	-5,923,551.20	18.5%
Expense				
510 · Water Costs				
510.01 · Water Option Pymnt - MID	100,000.00	100,000.00	0.00	100.0%
Total 510 · Water Costs	100,000.00	100,000.00	0.00	100.0%
520.01 · MID Assessments	101,093.40	280,500.00	-179,406.60	36.0%
530.01 · MID Roof Top Fee	201,600.00	865,200.00	-663,600.00	23.3%
540 · System Maintenance				
540.01 · Chemicals	72,876.29	108,000.00	-35,123.71	67.5%
540.02 · Repairs & Maintenance	114,419.44	170,000.00	-55,580.56	67.3%
540.03 · Lab Analysis	9,989.60	40,000.00	-30,010.40	25.0%
Total 540 · System Maintenance	197,285.33	318,000.00	-120,714.67	62.0%
550 · System Management				
550.01 · Operator Contracted	181,490.43	1,100,000.00	-918,509.57	16.5%
550.03 · Inspection Fees	117,435.65	479,000.00	-361,564.35	24.5%
550.04 · Hauling and Discharge	41,804.26	500,000.00	-458,195.74	8.4%
550.06 · Programming - IT	225.00	594,029.97	-593,804.97	0.0%
Total 550 · System Management	340,955.34	2,673,029.97	-2,332,074.63	12.8%
560.01 · Permits	17,940.39	35,000.00	-17,059.61	51.3%
570 · Groundwater Maintenance				
570.01 · Groundwater Measurements	3,550.90	20,000.00	-16,449.10	17.8%
570.02 · Groundwater Sustainability	31,054.25	25,000.00	6,054.25	124.2%
Total 570 · Groundwater Maintenance	34,605.15	45,000.00	-10,394.85	76.9%
580 · Services				
580.01 · Power	163,324.62	750,000.00	-586,675.38	21.8%
580.02 · Communications	16,865.94	40,000.00	-23,134.06	42.2%
580.03 · Security	2,036.78	4,000.00	-1,963.22	50.9%
Total 580 · Services	182,227.34	794,000.00	-611,772.66	23.0%
610 · Marketing				
610.02 · Website	0.00	1,000.00	-1,000.00	0.0%
Total 610 · Marketing	0.00	1,000.00	-1,000.00	0.0%
620 · Professional Fees				
620.01 · Accounting	14,585.00	60,000.00	-45,415.00	24.3%
620.02 · Audit	12,500.00	21,000.00	-8,500.00	59.5%
620.03 · Administration	56,505.00	278,000.00	-221,495.00	20.3%
620.04 · Engineering	11,034.60	100,000.00	-88,965.40	11.0%
620.05 · Legal	1,909.50	150,000.00	-148,090.50	1.3%
620.06 · GIS Services	10,141.60	40,000.00	-29,858.40	25.4%
620.09 · Special Counsel	0.00	150,000.00	-150,000.00	0.0%
620.10 · Public Finance	6,582.29			
Total 620 · Professional Fees	113,257.99	799,000.00	-685,742.01	14.2%

ROOT CREEK WATER DISTRICT
Statement of Revenues & Expenses Budget vs Cash Basis Actual

January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
630 · Consultants				
630.05 · MS4 Program	0.00	10,000.00	-10,000.00	0.0%
Total 630 · Consultants	0.00	10,000.00	-10,000.00	0.0%
640.01 · Membership dues	0.00	30,000.00	-30,000.00	0.0%
650.01 · Insurance	0.00	30,000.00	-30,000.00	0.0%
660 · General & Administrative Costs				
660.01 · Printing & Reproduction	166.25	2,500.00	-2,333.75	6.7%
660.03 · Conference & Meetings	182.75	1,600.00	-1,417.25	11.4%
660.04 · Travel	114.45	1,500.00	-1,385.55	7.6%
660.05 · Office Supplies	0.00	200.00	-200.00	0.0%
660.06 · Postage	178.35	1,000.00	-821.65	17.8%
660.07 · Bank Charges	830.00			
660.08 · Email Hosting & File Storage	2,317.21	2,000.00	317.21	115.9%
660.10 · Payroll Expenses	666.90	9,600.00	-8,933.10	6.9%
Total 660 · General & Administrative Costs	4,455.91	18,400.00	-13,944.09	24.2%
Total Expense	1,293,420.85	5,999,129.97	-4,705,709.12	21.6%
Net Ordinary Income	54,084.10	1,271,926.18	-1,217,842.08	4.3%
Other Income/Expense				
Other Income				
430.02 · Rooftop Fees	312,871.50	865,200.00	-552,328.50	36.2%
430.03 · Water Connection Fees	1,345,108.97	4,058,486.00	-2,713,377.03	33.1%
430.04 · Wastewater Connection Fees	3,013,363.62	8,844,550.00	-5,831,186.38	34.1%
430.05 · Storm Drain Connection Fees	561,014.41	1,680,548.00	-1,119,533.59	33.4%
430.06 · Meter Installation Fees	153,443.00	1,214,302.50	-1,060,859.50	12.6%
480.02 · CFD Assessments	673,143.29	1,296,613.00	-623,469.71	51.9%
Total Other Income	6,058,944.79	17,959,699.50	-11,900,754.71	33.7%
Other Expense				
900.01 · Capital Expenditures-Equipment	214,177.13	200,000.00	14,177.13	107.1%
900.02 · Capital Expditures-Water Meters	26,248.71	575,000.00	-548,751.29	4.6%
900.03 · Capital Exptures - Improvements	3,037.50	500,000.00	-496,962.50	0.6%
900.05 · New Well Construction	271,054.91	871,917.00	-600,862.09	31.1%
900.06 · Well #5 Improvements	225.00	25,000.00	-24,775.00	0.9%
900.07 · 400,000 gpd WWTF	1,500.00	300,000.00	-298,500.00	0.5%
900.09 · Water Blending Facility	3,363,750.80	6,884,854.00	-3,521,103.20	48.9%
900.10 · Wastewater UV Facility	0.00	100,000.00	-100,000.00	0.0%
900.11 · Wastewater Ultimate Facility	306.60	711,650.00	-711,343.40	0.0%
900.14 · WW Tertiary Plant	1,346,331.28	1,566,000.00	-219,668.72	86.0%
900.90 · Capital Projects Admin Costs	64,503.64	659,000.01	-594,496.37	9.8%
930.02 · Bond Admin Cost	0.00	10,000.00	-10,000.00	0.0%
960.00 · Debt Payments				
960.1 · Debt Principal	98,704.47	189,351.35	-90,646.88	52.1%
960.2 · Interest Expense	33,776.53	75,610.65	-41,834.12	44.7%
Total 960.00 · Debt Payments	132,481.00	264,962.00	-132,481.00	50.0%
970.00 · Bond Payments				
970.02 · Bond Interest	400,606.01	1,131,212.50	-730,606.49	35.4%
Total 970.00 · Bond Payments	400,606.01	1,131,212.50	-730,606.49	35.4%
990.01 · Transfers In	-386,890.65			
990.02 · Transfers Out	386,890.65			
Total Other Expense	5,824,222.58	13,799,595.51	-7,975,372.93	42.2%
Net Other Income	234,722.21	4,160,103.99	-3,925,381.78	5.6%
Net Income	288,806.31	5,432,030.17	-5,143,223.86	5.3%

ROOT CREEK WATER DISTRICT
A/R Aging Summary
 As of March 31, 2025

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
01 Temporary	0.00	0.00	0.00	0.00	0.00	0.00
Alfred & Pearl J Lion, Trustee	465.13	0.00	460.53	455.97	45,596.76	46,978.39
ALW Enterprise, Inc.	0.00	0.00	0.00	0.00	-965.08	-965.08
Central Valley Ag Managment, LLC	0.00	0.00	0.00	0.00	12,413.52	12,413.52
Jaghlastian Moses & Seta TR	1,259.95	0.00	2,482.59	33,650.92	89,861.23	127,254.69
Jaghlastian Moses & Seta Trustee	903.66	0.00	1,780.58	21,918.44	66,667.37	91,270.05
Lennar Homes of California Inc.	9,233.78	851,893.20	899,719.76	0.00	0.00	1,760,846.74
Lion Alfred JR Trustee	963.58	0.00	1,898.62	17,083.36	77,375.53	97,321.09
Lion Daniel A & Jacqueline Trustee-ETAL	36.14	0.00	71.21	0.00	3,542.63	3,649.98
Mark Wilson Construction, Inc.	0.00	0.00	0.00	4.55	0.00	4.55
Mesa Asset Management LLC TR	0.00	0.00	0.00	0.00	0.00	0.00
Moses Jaghlastian / Seta Trs	2,276.44	0.00	4,485.48	0.00	223,158.27	229,920.19
Riverstone Development LLC	0.00	0.00	0.00	0.00	472,517.00	472,517.00
Utility Billing Customer	11,118.83	78,231.97	0.00	0.00	0.00	89,350.80
W A Allen	0.00	0.00	0.00	0.00	0.96	0.96
Wathen Castanos Homes	0.00	0.00	0.00	0.00	4,600.00	4,600.00
Woodside Homes	80.95	0.00	8,094.52	0.00	0.00	8,175.47
TOTAL	<u>26,338.46</u>	<u>930,125.17</u>	<u>918,993.29</u>	<u>73,113.24</u>	<u>994,768.19</u>	<u>2,943,338.35</u>