

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD TUESDAY, MARCH 3, 2026**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Tuesday March 3, 2026, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris Cardella (via teleconference), Mike Gardner (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration, and Marisol Bonilla, SJRECWA Administrative Assistant

CALL TO ORDER

Chris Cardella called the meeting to order at 9:02 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE FEBRUARY 2, 2026
FINANCE COMMITTEE MEETING**

The unapproved minutes of the February 2, 2026 Finance Committee meeting were presented. A motion was made by Mike Gardner and seconded by John Wiersma to approve the minutes as presented. The motion was unanimously carried.

FEBRUARY 2026 GENERAL BUDGET COMPARISON

The February 2026 General Budget Comparison was presented.

FEBRUARY 2026 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for February 2026 was presented.

FEBRUARY 2026 WATER RESOURCES PLAN (GENERAL)

BUDGET COMPARISON

The General Budget for the Water Resources Plan Comparison was outlined.

**FEBRUARY 2026 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

A review of the Water Resources Plan (Participation Agreement) Budget Comparison was given.

FEBRUARY 2026 CASH ACTIVITY REPORT AND EXPENDITURE LIST

A review of the February Expenditure List and Cash Activity Report were next provided.

A motion was made by Jeff Bryant and seconded by Mike Gardner to recommend approval of the February 2026 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 9:06 a.m.

CHRIS CARDELLA

JOHN WIERSMA

JEFF BRYANT

MIKE GARDNER