MADERA IRRIGATION DISTRICT
BOARD OF DIRECTORS
GROUNDWATER SUSTAINABILITY AGENCY MEETING

AGENDA

Members of the public can participate ***in-person*** or in the following ways:

1. Zoom Meeting
   https://us02web.zoom.us/j/84791031971?pwd=GxJSZvoFO9oUynQBiVjmJiNJgia7T2.1
   Meeting ID: 847 9103 1971
   Passcode: 363027

2. Conference Call-In: +1 669 900 9128 or +1 346 248 7799
   Meeting ID: 847 9103 1971
   Passcode: 363027

3. Email: You may submit comments on a specific agenda item via email to asandoval@madera-id.org. We request emails be sent at least two hours prior to the start of the meeting.

If Members of the public have any problems accessing the meeting, please contact the District office at 559-673-3514. For a copy of the Board Packet, please contact Board Secretary Andrea Sandoval at asandoval@madera-id.org.

MISSION STATEMENT

To obtain and manage affordable surface water and groundwater supplies in a manner which will ensure the long-term viability of irrigated agriculture in the District.

Meeting Date:
Tuesday, August 18, 2026
1:00 p.m.

Madera Irrigation District
12152 Road 28 ¼
Madera, California 93637

In compliance with the California Government Code, members of the public may inspect the agenda and any associated writings, including documents delivered after the 72-hour advance posting of the agenda during regular business hours at the Madera Irrigation District Office, located at 12152 Road 28 1/4, Madera, California 93637.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at 559-673-3514, ext. 215. Notification in advance of the meeting will enable MID to make reasonable arrangements to ensure accessibility to this meeting.

1:00 p.m. CALL TO ORDER / ROLL CALL

APPROVAL OF AGENDA

PUBLIC COMMENT: Closed Session

The first fifteen minutes of this portion of the meeting are reserved for members of the public to address the Board of Directors on Closed Session items listed on the Agenda. Speakers seeking to comment on other items are requested to make those comments during the Public Comment portion of the meeting at 2:00 p.m. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

POTENTIAL CONFLICTS OF INTEREST: Closed Session

Any Board Member who has a potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter. *(Govt. Code, § 87105.)*

1. CLOSED SESSION Closed Session items not concluded prior to Regular Session may be continued at the end of the Regular Session.

1a. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Government Code Section 54956.9 (4 potential Cases)

1b. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Potential initiation of litigation pursuant to paragraph (4) of subdivision (d) of Government Code Section 54956.9 (2 potential cases)

1c. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Section 54956.9; Petition for the Adjudication of Rights to the Fresno River, before the State Water Resources Control Board

1d. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; Madera Irrigation District v. Smith-Adobe Ranch Family Limited Partnership, Case No. MCV081757

1e. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; *NRDC v. Rogers*, U.S. District Court, Eastern District of California (Sacramento Division), Case No. 88-CV-1658-JAM-GGH

1f. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; Root Creek Water District v. Madera Irrigation District, et al, Case No. MCV09754

1g. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION - Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; San Joaquin River Ranch LLC; Riverstone Development LLC; Groveland Development Corporation v. Madera Irrigation District; et al, Case No. MCV098646

2:00 p.m. **CALL TO ORDER REGULAR SESSION/ PLEDGE OF ALLEGIANCE**

REPORT ON CLOSED SESSION

POTENTIAL CONFLICTS OF INTEREST

Any Board Member who has a potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter. *(Govt. Code, § 87105.)*

PUBLIC COMMENT: MID Groundwater Sustainability Agency & Regular Session

The first fifteen minutes of the meeting are reserved for members of the public to address the MID Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the President of the Board has the option of asking the speaker to hold the comment until that item is called. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

ADJOURN AS MID BOARD OF DIRECTORS & CONVENE AS MID GROUNDWATER SUSTAINABILITY AGENCY

a. Update on MID Groundwater Sustainability Agency (GSA)

ADJOURN AS MID GROUNDWATER SUSTAINABILITY AGENCY & RECONVENE AS MID BOARD OF DIRECTORS

2. CONSENT AGENDA

2a. Approval of June 16, 2026 Regular Meeting Minutes

2b Approval of June 19, 2026 BOE Special Board Meeting Minutes

2c. Discussion / possible action on monthly financial reports for April and May 2026

2d. Discussion / possible action on approval of warrant list payments through August 5, 2026

3. DEPARTMENT REPORT – DISTRICT OPERATIONS

4. GENERAL MANAGER'S REPORT

4a. Update of Activities
- Madera Irrigation Growers Luncheon
- Open Enrollment

5. NEW BUSINESS

5a. Discussion / possible action on acceptance of 401a Plan Report on Audited Financial Statements Year Ended December 31, 2025 and 2024, Resolution No. 2026-17 – **Timed Item 2:20pm**

5b. Presentation by Public Trust Advisors California Cooperative Liquid Assets Securities System (“CLASS”)

5c. Capital Improvement Projects Presentation

5d. Discussion / possible action on authorizing submittal of application to LAFCo for annexation of APN 027-172-010 and finding approval is exempt from CEQA, Resolution No. 2026-16

5e. Discussion / possible action on 2027 Riparian Water Year

6. DIRECTOR REPORTS, COMMITTEE REPORTS, FUTURE AGENDA ITEMS
- Director Bishel
- Director DaSilva
- Director Davis
- Director Janzen
- Director Loquaci

7. ADJOURNMENT

AGENDA ITEM 2a.

MADERA IRRIGATION DISTRICT
BOARD OF DIRECTORS
BOARD OF EQUALIZATION
GROUNDWATER SUSTAINABILITY AGENCY
JUNE 16, 2026

MINUTES

Directors Present: David Loquaci, President
Tim DaSilva
Carl Janzen
Brandon Bishel

Directors Absent: Brian Davis, Vice President

Staff Present:
T. Greci, General Manager (GM Greci)
D. Cadenazzi Nolan, Assistant General Manager (AGM Nolan)
C. Espinoza, O&M Assistant
C. Contreras, O &M Manager
J. Furstenburg, Controller

Others Present: General Counsel John Kinsey, Wanger Jones Helsley, Johnny Amaral, CEO Friant Water Authority, Kip Hudson, Hudson and Company, Inc.

CALL TO ORDER / ROLL CALL
President Loquaci called the meeting to order at 1:00 p.m. at the business office of the District at 12152 Road 28 ¼, Madera, California 93637

APPROVAL OF AGENDA
MOTION: Director Janzen / Director Bishel to approve the agenda as presented.

VOTE:
AYES: Director Bishel, Janzen, DaSilva, and Loquaci
NOES:
ABSTAIN:
ABSENT: Brian Davis, Vice President

<u>POTENTIAL CONFLICTS OF INTEREST:</u> Closed Session
General Counsel Kinsey stepped out during item F and G

<u>PUBLIC COMMENT:</u> Closed Session
President Loquaci opened and closed public comment due to no public in attendance.

The Board convened to Closed Session at 1:00 p.m.

1. <u>CLOSED SESSION</u>

1a. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Government Code Section 54956.9 (4 potential Cases)

1b. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Potential initiation of litigation pursuant to paragraph (4) of subdivision (d) of Government Code Section 54956.9 (2 potential cases)

1c. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Section 54956.9; Petition for the Adjudication of Rights to the Fresno River, before the State Water Resources Control Board

1d. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; Madera Irrigation District v. Smith-Adobe Ranch Family Limited Partnership, Case No. MCV081757

1e. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; *NRDC v. Rogers*, U.S. District Court, Eastern District of California (Sacramento Division), Case No. 88-CV-1658-JAM-GGH

1f. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; Root Creek Water District v. Madera Irrigation District, et al, Case No. MCV09754

1g. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION - Pursuant to Paragraph (1) of subdivision (d) of Government Code Section 54956.9; San Joaquin River Ranch LLC; Riverstone Development LLC; Groveland Development Corporation v. Madera Irrigation District; et al, Case No. MCV098646

1h. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Pursuant to Paragraph (1) of subdivision (b) of Government Code Section 54957
Title: Assistant General Manager

Closed session ended at 2:00P.M.

<u>CALL TO ORDER REGULAR SESSION / PLEDGE OF ALLEGIANCE</u>
President Loquaci called regular session to order at 2:00 p.m.

<u>REPORT ON CLOSED SESSION</u>
There were no reportable actions taken during Closed Session.

<u>POTENTIAL CONFLICTS OF INTEREST</u>
There was no potential conflict of interests noted.

<u>PUBLIC COMMENT:</u> Regular Session
President Loquaci opened and closed public comment due to no comments from the public in attendance.

<u>RECESS AS MID BOARD OF DIRECTORS & CONVENE AS BOARD OF EQUALIZATION -2:00PM</u>

The Board of Directors, acting as the Board of Equalization will hear and determine objections to the valuation, acreage, or any other matter pertaining to assessments.

Controller Furstenburg stated the Board of Directors will convene as a Board of Equalization (BOE) pursuant to California Water Code Section 25550 to hear and determine the objections to the valuations, acreage, and/or any matter pertaining to assessments. The BOE meeting begins today and end on Friday, June 19, 2026.

The annual unequalized assessment roll was presented to the Interim Board Secretary on Tuesday, May 19, 2026 as required by the California State Water Code. This roll provides the total assessed value of properties within the Madera Irrigation District boundaries for city, city ag, and rural parcels and is used as a base of the computation of the ad valorem assessment rate for the assessment year. Besides the assessments that are collected annually, the District collects other revenues in the form of crop water tolls, standby fees, and other miscellaneous charges that are allocated in addition to those assessments toward District expenditures such as Transmission and Distribution, General and Administrative, Interest, and Source of Supply expenses.

The approximate assessment revenue based on the unequalized roll for 2027 is $2,478,720.90 which is shown on “Exhibit A”. This is determined by using the current assessment rates as shown in the staff report. As part of the Board of Equalization process, parcels are updated when new parcel maps are received from the County of Madera. These changes could consist of lot line adjustments, parcel splits, category changes and subdivision changes. Those changes are shown on “Exhibit B”, Listing of Individual Parcel Changes.

“Exhibit C” identifies those parcels partaking in the District’s Non-Irrigated Lands Program.

“Exhibit D” provides the current definitions of the District categories.

“Exhibit E” is informational as it shows the assessment rates for the period 2015 through 2026 and the average increase each year.

Controller Furstenburg stated approval of the assessment rates will occur at the meeting scheduled for Friday, June 19, 2026, at 2:00 p.m. AGM Nolan thanked Director Janzen for identifying an error in “Exhibit E” and asked the Directors to review the revised “Exhibit E”, as it reflects the assessment rates moving forward. AGM Nolan noted that, as a result of paying off the District’s bonds 14 years early, there will be significant savings for landowners, for example, the Category 2 assessment will decrease from the current rate of $51.00 per acre to $18.40 per acre.

ADJOURN AS BOARD OF EQUALIZATION & CONVENE AS MID GROUNDWATER SUSTAINABLILTIY AGENCY -2:10PM

a. Update on MID Groundwater Sustainability Agency (GSA)

AGM Nolan provided an update on several District projects and programs. She reported that work on Basin 11 is nearing completion, which is significant accomplishment for the District. She also provided and update on the NRCS grant for new pipelines and related projects, noting that the District received $1,000,000 in grant funding. Two projects have been completed, and funding for those projects has been received.

AGM Nolan also reported that two interns from Cal Poly will be working with the District starting tomorrow. Additionally, the Domestic Well Mitigation program is now up and running, and the District has received two valid applications to date.

ADJOURN AS MID GROUNDWATER STUSTAINABILITY AGENCY & RECONVENE AS MID BOARD OF DIRECTORS 2:13PM

2. CONSENT AGENDA

2a. Approval of January 06, 2026 Special Board Meeting Minutes

2b Approval of January 20, 2026 Special Board Meeting Minutes

2c. Approval of March 31, 2026 Special Board Meeting Minutes

2d. Approval of April 14, 2026 Special Board Meeting Minutes

2e. Approval of April 21, 2026 Regular Board Meeting Minutes

2f. Discussion / possible action on surplus equipment, Resolution No. 2026-12

2g. Discussion / possible action on approval of warrant list payments through May 22, 2026

2h. Discussion / possible action on monthly financial reports for March 2026

MOTION: Director Janzen / Director Bishel to approve the consent agenda 2a.-2h. as presented.

DISCUSSION:

PUBLIC COMMENT: President Loquaci opened public comment and closed public comment due to no comments from the public in attendance.

VOTE: ROLL CALL
AYES: Director Bishel, Janzen, DaSilva, and Loquaci
NOES:
ABSTAIN:
ABSENT: Brian Davis, Vice President

3. DEPARTMENT REPORT – DISTRICT OPERATIONS

OMM Contreras reported that Engineering staff are currently working on Franchi headgates. SGMA well measurements have been completed, the 2026 Crop Survey has been completed and submitted. Other daily routine activities remain ongoing. Also, provided update on pipeline projects.

Staff completed Heat Illness Prevention, Fire Extinguisher Safety, and Wildfire Smoke Protection training. Engineering staff members Rosendo Baldovinos and Jose Galvan attended SCADA Communications Troubleshooting training at Cal Poly.

Contreras also reported that work at Basin 10 has been completed. Including the installation of prefabricated structures and pipe connections between Cells 2 and 3. Construction at Basin 11 remains in progress, with installation of chain-link fencing currently underway.

Contreras also presented photos highlighting ongoing district maintenance and infrastructure improvements, including pipeline repairs, leak repairs, turnout installations, excavation work, head gate rebuilding, and weed spraying activities throughout the District.

4. GENERAL MANAGER'S REPORT

4a. Update of Activities
- Madera-Chowchilla Water & Power Authority
- Water Supply Update

GM Greci provided several brief updates. He reported that repairs to the Madera–Chowchilla Water & Power Authority Power Plant 980 been completed. A slight vibration was initially observed following the repairs but subsided after a short period. The plant is now operating smoothly.

GM Greci also reported that Madera Canal flows remain very strong and water demand continues to be high. The canal is currently operating at near capacity, and the water deliveries could potentially continue into August, depending on the timing of harvest activities.

Additionally, GM Greci reported that the Madera Grazing Lease was up for the renewal this year, with an option to extend the lease for an additional five years and the lessee chose to extend it.

5. NEW BUSINESS

5a. Discussion / possible action on the acceptance of the Audited Financial Statements for Year Ending December 31, 2025 and 2024, Resolution No. 2026 -13 – **Timed Item 2:30 p.m.**

MOTION: Director Janzen / Director Dasilva to approve acceptance of the Audited Financial Statements for Year Ending December 31, 2025 and 2024, Resolution No. 2026-13

DISCUSSION: Kip Hudson of Hudson and Company, Inc. presented MID's financial statements for the years ended December 31,2025 and 2024. Hudson and Company issued its auditor's report on June 9, 2026, with unmodified opinions.

Mr. Hudson stated that the most sensitive estimate affecting the financial statements is the estimated useful life of capital assets. He noted that the financial statement disclosures were clear and that no significant difficulties were encountered during the audit. Full testing of cash disbursements was performed, with no issues identified. Mr. Hudson concluded that, based on the audit procedures performed, the District's financial process and controls appear to be operating appropriately.

VOTE: ROLL CALL
AYES: Director Bishel, Janzen, DaSilva, and Loquaci
NOES:
ABSTAIN:
ABSENT: Brian Davis, Vice President

5b. Presentation and update of activities by Friant Water Authority

DISCUSSION: Johnny Amaral CEO of Friant Water Authority provided an update regarding recent federal funding that will positively impact the Authority and its member agencies. Mr. Amaral reported that approximately $200 million from the Trump administration in federal funding was made available because of a bill passed last year.

Mr. Amaral stated that, under the funding agreement, approximately $195 million will be provided as a lump sum to the Friant Water Authority to manage. He noted that the funding will benefit all parties involved. A similar funding agreement was also offered to the San Luis & Delta- Mendota Water Authority.

Mr. Amaral further explained that the agencies have a significant interest in these agreements from both a cost and water supply perspective. The funding is expected to support reliable water deliveries and provide cost savings associated with capacity correction project.

Mr. Amaral provided updates on several topics, he also complimented his staff.

6. DIRECTOR REPORTS, COMMITTEE REPORTS, FUTURE AGENDA ITEMS

Director Bishel – Reported that the ACWA Confrence went very well.
Director DaSilva – Reported that Charles Contreras is doing a great job.
Director Davis - absent
Director Janzen – Reported that ACWA Conference went well and was please to hear Karla Nemeth will be the director in September and feels she is a great.
Director Loquaci - nothing to report

7. ADJOURNMENT

President Loquaci adjourned the meeting at 3:00 p.m.

8. <u>CLOSED SESSION 3:01P.M</u>

1h. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Pursuant to Paragraph (1) of subdivision (b) of Government Code Section 54957
Title: Assistant General Manager

9. <u>ADJOURNMENT - 3:20P.M.</u>

APPROVED FOR THE BOARD:

___________________________	____________________________
David Loquaci	Thomas Greci
President	Interim Secretary to the Board

Date:______________________________

AGENDA ITEM 2b.

MADERA IRRIGATION DISTRICT
BOARD OF EQUALIZATION
BOARD OF DIRECTORS
JUNE 19, 2026

MINUTES

Directors Present: David Loquaci, President
Tim DaSilva
Carl Janzen
Brian Davis, Vice President

Directors Absent: Brandon Bishel

Staff Present:
T. Greci, General Manager (GM Greci)
D. Cadenazzi Nolan, Assistant General Manager (AGM Nolan)
C. Espinoza, O&M Assistant
J. Furstenburg, Controller

Others Present:

CALL TO ORDER / ROLL CALL
President Loquaci called the meeting to order at 2:00 p.m. at the business office of the District at 12152 Road 28 ¼, Madera, California 93637

APPROVAL OF AGENDA
MOTION: Director Janzen / Director Davis to approve the agenda as presented.

VOTE:
AYES: Director Janzen, DaSilva, Davis and Loquaci
NOES:
ABSTAIN:
ABSENT: Brandon Bishel

POTENTIAL CONFLICTS OF INTEREST:

Any Board Member who has a potential conflict of interest may now identify the item and recuse themselves from discussing and voting on the matter. *(Govt. Code, § 87105.)*

PUBLIC COMMENT:

The first fifteen minutes of the meeting are reserved for members of the public to address the Board on items which are within the subject matter jurisdiction of the Board. Speakers shall be limited to three minutes. Speakers will be asked to identify themselves and state the subject of their comment. If the subject is an item on the Agenda, the President of the Board has the option of asking the speaker to hold the comment until that item is called. The Board is prohibited by law from taking any action on matters discussed that are not on the Agenda, and no adverse conclusions should be drawn if the Board does not respond to public comment at this time.

RECESS AS MID BOARD OF DIRECTORS & CONVENE AS BOARD OF EQUALIZATION -2:00PM

- Discussion / possible action to approve and accept the parcel changes identified in Exhibit "A" & Exhibit "B" 2026 Parcel Changes as part of the 2027 Unequalized Roll

Controller Furstenburg provided an update on changes in the assessment value, the total decrease $3,716,092.66. Revised copy was provided

ADJOURN AS BOARD OF EQUALIZATION / RECONVENE AS MID BOARD OF DIRECTORS -2:03PM

1. NEW BUSINESS

1a. Discussion / possible action on setting the 2027 Assessment Rates, Resolution No. 2026-14

MOTION: Director Janzen / Director Dasilva to approve action on setting the 2027 Assessment Rates, Resolution No. 2026-14

DISCUSSION:

VOTE: ROLL CALL
AYES: Director Janzen, Davis, DaSilva, and Loquaci
NOES:
ABSTAIN:
ABSENT: Brandon Bishel

1b. Discussion / possible action on reauthorizing Standby Charges for the 2026 fiscal year, Resolution No. 2026-15

MOTION: Director Davis / Director Janzen approve action on reauthorizing Standy Charges for the 2026 fiscal year, Resolution No. 2026-15

DISCUSSION:

VOTE: ROLL CALL
AYES: Director Janzen, Davis, DaSilva, and Loquaci
NOES:
ABSTAIN:
ABSENT: Brandon Bishel

2. <u>ADJOURNMENT-2:04 P.M</u>

APPROVED FOR THE BOARD:

____________________________	____________________________
David Loquaci	Thomas Greci
President	Interim Secretary to the Board

Date:______________________________

AGENDA ITEM 2c.

MADERA IRRIGATION DISTRICT
CASH BALANCE SUMMARY REPORT
04/30/2026 AND 03/31/2026

CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)		**4/30/2026**		**3/31/2026**	**Interest Rate**
CITIZENS BANK					
GENERAL CHECKING #1859	$	1,703,393.88	$	3,657,194.41	
PAYROLL ACCOUNT #4092	$	7,927.58	$	7,927.58	
REVOLVING CHECKING FUND #1794	$	2,395.10	$	2,147.60	
CHANGE DRAWER	$	200.00	$	200.00	
L.A.I.F. #90-20-003	$	45,613,239.11	$	26,855,820.36	3.81%
CACLASS #0001	$	46,050,182.13	$	29,455,799.81	3.69%
TOTAL CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)	**$**	**93,377,337.80**	**$**	**59,979,089.76**	

UNRESTRICTED CASH					
CITIZENS BANK					
GENERAL CHECKING #1859	$	1,703,393.88	$	3,657,194.41	
PAYROLL ACCOUNT #4092	$	7,927.58	$	7,927.58	
REVOLVING CHECKING FUND #1794	$	2,395.10	$	2,147.60	
CHANGE DRAWER	$	200.00	$	200.00	
L.A.I.F. #90-20-003	$	42,665,971.59	$	23,933,644.79	3.81%
CACLASS #0001	$	46,050,182.13	$	29,455,799.81	3.69%
TOTAL UNRESTRICTED CASH	**$**	**90,430,070.28**	**$**	**57,056,914.19**	

RESTRICTED CASH (218 ASSESSMENTS)					
CITIZENS BANK					
GENERAL CHECKING #1859	$	-	$	-	
L.A.I.F. #90-20-003	$	2,947,267.52	$	2,922,175.57	3.81%
TOTAL RESTRICTED CASH	**$**	**2,947,267.52**	**$**	**2,922,175.57**	
TOTAL CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)	**$**	**93,377,337.80**	**$**	**59,979,089.76**	

* District's investments are in compliance with the Investment Guidelines Policy for Madera Irrigation District.

* There are sufficient funds available for the District to meet its expenditures for the next six months.

* L.A.I.F. interest rate is based on L.A.I.F's apportionment rate and interest is paid quarterly.

* CACLASS interest rate is based on the average daily dividend factor multiplied by the number of days in the year multiplied by 100 divided by the NAV (Net Asset Value).

MADERA IRRIGATION DISTRICT
2026 Expenses - Budget vs. Actual
4/30/2026

Description	2026 Budget	Actual through 4/30/2026	% of Budget Used
Water Costs	$ 10,000,000	$ 1,995,741	20%
System Operations - Excluding Water Costs	$ 190,000	$ 67,691	36%
System Maintenance	$ 730,000	$ 214,506	29%
General Services	$ 300,000	$ 69,281	23%
Vehicles and Equipment	$ 690,000	$ 224,977	33%
Office and Administrative Services	$ 2,323,000	$ 373,396	16%
Professional Services	$ 1,405,000	$ 262,769	19%
Public and Employee Relations	$ 18,000	$ 2,935	16%
Non-Operating Expenses	$ 1,519,000	$ 273,256	18%
Bonds	$ 5,184,000	$ 1,768,625	34%
Capital Expenditures and Capital Improvement Projects	$ 3,223,000	$ 926,766	29%
Salaries and Benefits	$ 7,840,000	$ 2,202,475	28%
Total	**$ 33,422,000**	**$ 8,382,419**	**25%**
Less: Carryovers and Reserve Funds	$ (2,378,000)	$ (260,145)	11%
2026 Budget	**$ 31,044,000**	**$ 8,122,274**	**26%**

MADERA IRRIGATION DISTRICT
2026 Anticipated Revenue
4/30/2026

Description	2026 Anticipated Revenue	Actual through 4/30/2026	% of Anticipated Revenue Received
Water Supply Agreements [1]	$ 714,000.00	$ 439,800.00	62%
Assessments and Standby Fees	$ 8,155,000.00	$ 4,360,537.00	53%
Power Generation	$ 1,113,000.00	$ 155,000.00	14%
Land Leases	$ 414,000.00	$ 127,165.00	31%
Interest Income	$ 1,760,000.00	$ 772,607.00	44%
Billable Jobs	$ 200,000.00	$ 41,229.00	21%
Surplus Soil	$ 10,000.00	$ 15,000.00	0%
Grants	$ 2,000.00	$ -	0%
Miscellaneous [2]	$ 61,000.00	$ 22,252,813.00	36480%
Total	**$ 12,429,000.00**	**$ 28,164,151.00**	227%

[1] Water sales not included

[2] Gain on the Madera Ranch Sale in the amount of $21,748,382.39

MADERA IRRIGATION DISTRICT
CASH BALANCE SUMMARY REPORT
05/31/2026 AND 04/30/2026

CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)	5/31/2026	4/30/2026	Interest Rate
CITIZENS BANK			
GENERAL CHECKING #1859	$ 2,871,868.66	$ 1,703,393.88	
PAYROLL ACCOUNT #4092	$ 7,927.58	$ 7,927.58	
REVOLVING CHECKING FUND #1794	$ 1,715.68	$ 2,395.10	
CHANGE DRAWER	$ 200.00	$ 200.00	
L.A.I.F. #90-20-003	$ 48,413,239.11	$ 45,613,239.11	3.81%
CACLASS #0001	$ 46,194,803.46	$ 46,050,182.13	3.70%
TOTAL CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)	**$ 97,489,754.49**	**$ 93,377,337.80**	

UNRESTRICTED CASH			
CITIZENS BANK			
GENERAL CHECKING #1859	$ 2,871,868.66	$ 1,703,393.88	
PAYROLL ACCOUNT #4092	$ 7,927.58	$ 7,927.58	
REVOLVING CHECKING FUND #1794	$ 1,715.68	$ 2,395.10	
CHANGE DRAWER	$ 200.00	$ 200.00	
L.A.I.F. #90-20-003	$ 43,895,905.34	$ 42,665,971.59	3.81%
CACLASS #0001	$ 46,194,803.46	$ 46,050,182.13	3.70%
TOTAL UNRESTRICTED CASH	**$ 92,972,420.72**	**$ 90,430,070.28**	

RESTRICTED CASH (218 ASSESSMENTS)			
CITIZENS BANK			
GENERAL CHECKING #1859	$ -	$ -	
L.A.I.F. #90-20-003	$ 4,517,333.77	$ 2,947,267.52	3.81%
TOTAL RESTRICTED CASH	**$ 4,517,333.77**	**$ 2,947,267.52**	
TOTAL CASH ACCOUNTS (RESTRICTED & UNRESTRICTED)	**$ 97,489,754.49**	**$ 93,377,337.80**	

* District's investments are in compliance with the Investment Guidelines Policy for Madera Irrigation District.

* There are sufficient funds available for the District to meet its expenditures for the next six months.

* L.A.I.F. interest rate is based on L.A.I.F's apportionment rate and interest is paid quarterly.

* CACLASS interest rate is based on the average daily dividend factor multiplied by the number of days in the year multiplied by 100 divided by the NAV (Net Asset Value).

MADERA IRRIGATION DISTRICT
2026 Expenses - Budget vs. Actual
5/31/2026

Description		2026 Budget		Actual through 5/31/2026	% of Budget Used
Water Costs	$	10,000,000	$	3,001,828	30%
System Operations - Excluding Water Costs	$	190,000	$	74,986	39%
System Maintenance	$	730,000	$	272,403	37%
General Services	$	300,000	$	81,111	27%
Vehicles and Equipment	$	690,000	$	286,076	41%
Office and Administrative Services	$	2,323,000	$	417,698	18%
Professional Services	$	1,405,000	$	338,884	24%
Public and Employee Relations	$	18,000	$	2,935	16%
Non-Operating Expenses	$	1,519,000	$	309,182	20%
Bonds	$	5,184,000	$	1,771,375	34%
Capital Expenditures and Capital Improvement Projects	$	3,223,000	$	947,476	29%
Salaries and Benefits	$	7,840,000	$	2,749,514	35%
Total	**$**	**33,422,000**	**$**	**10,253,470**	**31%**
Less: Carryovers and Reserve Funds	$	(2,378,000)	$	(274,908)	12%
2026 Budget	**$**	**31,044,000**	**$**	**9,978,562**	**32%**

MADERA IRRIGATION DISTRICT
2026 Anticipated Revenue
5/31/2026

Description	2026 Anticipated Revenue	Actual through 5/31/2026	% of Anticipated Revenue Received
Water Supply Agreements [1]	$ 714,000.00	$ 439,800.00	62%
Assessments and Standby Fees	$ 8,155,000.00	$ 7,466,039.00	92%
Power Generation	$ 1,113,000.00	$ 266,000.00	24%
Land Leases	$ 414,000.00	$ 127,165.00	31%
Interest Income	$ 1,760,000.00	$ 917,243.00	52%
Billable Jobs	$ 200,000.00	$ 41,229.00	21%
Surplus Soil	$ 10,000.00	$ 15,000.00	0%
Grants	$ 2,000.00	$ 248,980.00	12449%
Miscellaneous [2]	$ 61,000.00	$ 22,290,329.00	36542%
Total	**$ 12,429,000.00**	**$ 31,811,785.00**	256%

[1] Water sales not included

[2] Gain on the Madera Ranch Sale in the amount of $21,748,382.39

AGENDA ITEM 2d.

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50506	6/5/2026	PG&E	Monthly Service Ag Pump		26.40
50507	6/5/2026	MADERA COUNTY RECORDER	Deed-CD	May 2026	25.00
50508	6/5/2026	MADERA COUNTY RECORDER	(1) Redemption Certificate		20.00
50509	6/5/2026	GEORGE'S AUTO SUPPLY	25" Leaf Spring, Trailer Bolts, Hyrauling Coupling, Hydraulic Hose		248.08
50510	6/5/2026	MADERA CHOWCHILLA WATER &	Call for Funds #466	April 2026	88,304.67
50511	6/5/2026	NAPA-GENUINE PARTS COMPANY	1/2" Torque Wrench, Multi-Ball with Hook, Hitch Lock		153.63
50512	6/5/2026	QUINN COMPANY	Hydraulic Hose, Coupling, Seal, Misc. Equipment Parts		1,138.88
50513	6/5/2026	I.H. AUTO PARTS, LLC	(35 lb) Red-N-Tacky Grease, Freon		641.05
50514	6/5/2026	ONSET COMPUTER CORPORATION	#14- SCADA Canal Sensors, Alarms, Alerts		3,643.02
50515	6/5/2026	RINGCENTRAL, INC.	Monthly Phone System		736.64
50516	6/5/2026	M I D EMPLOYEES ASSOCIATION	Employee Payroll Deductions		292.50
50517	6/5/2026	TECHNOFLO SYSTEMS	6" Clamp-On Saddle Meter, (5) Digital Module, (10) Digital Sensor		5,468.48
50518	6/5/2026	SILVA FORD MADERA	A/C Refrigerant Hose,(12) Radiator Rivet		208.74
50519	6/5/2026	UNITED WORK PRODUCTS	Misc. Office Supplies		49.95
50520	6/5/2026	AANONSON SPRINKLER COMPANY	(2) SS Sch 40,(12 ft) 4" Pipe, (2) 4"Coupler		88.77
50521	6/5/2026	FRESNO VALVES & CASTINGS INC.	10" Slide, Cross Bar, Gaskets		162.61
50522	6/5/2026	MADERA CO. ENV. HEALTH DIVISION.	Public Water System - Enforcement		286.00
50523	6/5/2026	SCHOETTLER TIRE	Tire, Valve Stem, Mount #7-25, Flat Repair #1-19		648.40
50524	6/5/2026	FRIANT WATER AUTHORITY	Recaptured Water	April 2026	149,659.00
50525	6/5/2026	FRESNO WIRE ROPE AND RIGGING, INC.	Grader Cutting Edge, Plow Bolts & Nuts		1,288.14
50526	6/5/2026	BACKGROUNDS ONLINE	(4) Pre-Employment Records Search		128.95
50527	6/5/2026	STREAMLINE	Website Monthly Service	June	560.00
50528	6/5/2026	LINDE GAS & EQUIPMENT INC.	Rental: Welding Tank		450.21
50529	6/5/2026	ACWA/JPIA	Monthly Dental, Medical, Vision Insurance Premiums	July	43,893.04
50530	6/5/2026	POWER BUSINESS TECHNOLOGY	Maintenance Contract: 2 Printers		361.63
50531	6/5/2026	BRADY INDUSTRIES	(2) Paper Towels, (2) Trash Bags		306.96
50532	6/5/2026	CAL-PACIFIC SUPPLY INC.	(20) Plow Bolt, (2) Nylon Lock Nut, Fractional Die		30.19
50533	6/5/2026	SIERRA HR PARTNERS, INC.	HR Consulting		250.00
50534	6/5/2026	MIDLAND TRACTOR	Fuel: Water Separator, Filter Kit, Line		188.87
50535	6/5/2026	NVB EQUIPMENT, INC	(2) Compressor, CAT-Drier, Hose Assembly		1,311.93
50536	6/5/2026	CONCENTRA MEDICAL CENTERS	(2) Pre-Employment Exams		480.00
50537	6/5/2026	LOWE'S COMPANIES INC.	(30) Spray Paint, Shovels, Gopher Gasser, Misc. Tools & Supplies		526.68
50538	6/5/2026	BSK & ASSOCIATES	Water Testing: NPDES Permit		218.46
50539	6/5/2026	WESTERN AG IRRIGATION	(2 Gal) Gray Glue, (4) 6" Flange Gasket		252.14
50540	6/5/2026	WILLDAN FINANCIAL SERVICES	2016 Bond: Preparation & Dissemination		250.00
50541	6/5/2026	KIMBALL MIDWEST	Fittings, Hex Nuts, Heat Shrink, Washers		227.35
50542	6/5/2026	SEBASTIAN - ALARM MONITORING	Monthly Alarm Monitoring		209.85
50543	6/5/2026	RUBICON SYSTEMS AMERICA, INC	(3) Misc. Loom Parts		1,044.10
50544	6/5/2026	MAMMOTH OXYGEN	Hardfacing, Welding Caps, Flux Cored Wire, Wing Nut, Drive Roller		333.14
50545	6/5/2026	SC FUELS	(200 Gal) Exhaust Fluid, (35 Gal) Oil, (4,001.40 Gal) R99 Diesel		23,221.12
50546	6/5/2026	O'REILLY AUTO PARTS	(30 lb) Refrigerant		378.86
50547	6/5/2026	HI-LINE INC	Connectors, Hose Clamps, Fuses, Zip Ties		378.73
50548	6/5/2026	COVERALL NORTH AMERICA, INC	Monthly Janitorial Service	June	878.00
50549	6/5/2026	TOSHIBA FINANCIAL SERVICES	Copier Lease Payment		727.09
50550	6/5/2026	REAL-TIME INFORMATION SERVICES, INC.	Smart Options, DUO, Sophos/MTR, Backups: Servers/Workstation		3,863.50

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50551	6/5/2026	TRUCK PRO, LLC	Dryer, Brake Hose & Tube, Elbow, Connect		483.80
50552	6/5/2026	NUTRIEN AG SOLUTIONS, INC.	(360 Gal) Choice Weather Master		4,848.75
50553	6/5/2026	DAVIDS ENGINEERING, INC.	Prof. Services - Madera Basin	May	391.58
50554	6/5/2026	VAN DE POL, INC.	Cardlock Fuel		12,243.14
50555	6/5/2026	UMPQUA BANK $7,597.65	Travel, Software, Advertising	Admin	1,344.68
			Travel, Office Supplies, Safety	Operations	668.39
			Maint. & Repair, Office Supplies	Engineering	756.23
			Materials & Supplies, Uniforms, Safety	Shop	4,828.35
50556	6/5/2026	GEOTAB USA, INC.	ProPlus Plan - Fleet Track	May	1,392.25
50557	6/5/2026	REY'S GARDEN SERVICES INC	Monthly Lawn Service		300.00
50558	6/5/2026	CINTAS CORP	Uniforms & Supplies		253.68
50559	6/5/2026	MADERA COUNTY WATER & NATURAL RESOURCES	GSP Annual Report WY25		5,615.45
50560	6/9/2026	CITY OF MADERA	Annual Transportation Permit		90.00
50561	6/19/2026	AT&T MOBILITY	Data Plan: Cell, Tablets, Laptops		1,801.79
50562	6/19/2026	PG&E	Office, Shop, Control Gates, Gate Actuator, Ag Pumps		7,938.31
50563	6/19/2026	AT&T	Internet		56.57
50564	6/19/2026	GENERAL BUILDERS SUPPLY CO.	Door Pull Plate, Deadbolt, Keys, Fly Ribbon, 377 Battery		129.26
50565	6/19/2026	GEORGE'S AUTO SUPPLY	Gauge, Ignition Switch, Drive Belt, Corrugated Air Filter, Oil Filter		480.89
50566	6/19/2026	NAPA-GENUINE PARTS COMPANY	Tire Repair Cement, Tire Buffer Solution		54.78
50567	6/19/2026	QUINN COMPANY	Ripper Tip, Pin, Retainers, Probe Samples, Filters, Water Separator		956.69
50568	6/19/2026	I.H. AUTO PARTS, LLC	(34) Misc. Filters, (2) Battery, Brake Parts, Car Chargers		1,508.07
50569	6/19/2026	BOWMAN CONSULTING GROUP LTD	Aquatic Weed NPDES Permit	2026	4,695.13
50570	6/19/2026	M I D EMPLOYEES ASSOCIATION	Employee Payroll Deductions		292.50
50571	6/19/2026	TECHNOFLO SYSTEMS	Propeller Meter, Saddle Meter, (4) Flanged Mag Meter, Dig. Module		20,624.96
50572	6/19/2026	SUN LIFE	Monthly Life Insurance Premiums & Employee Payroll Deductions	July	4,224.75
50573	6/19/2026	SCHOETTLER TIRE	(2) Tire, Valve Stem, Mount #1-21		1,026.98
50574	6/19/2026	FRIANT WATER AUTHORITY	Non-Long Term Transfer: 7,000 AF PID		385,350.00
50575	6/19/2026	FRESNO WIRE ROPE AND RIGGING, INC.	Lift Straps, Grab Hooks, Chains, Tags		559.92
50576	6/19/2026	LEE'S CONCRETE MATERIAL CO INC	(8 yd) 6.0 Sack Concrete		1,522.32
50577	6/19/2026	PRIMO BRANDS	Water: (78) 24 pk, (7) 5 Gal		749.23
50578	6/19/2026	LINDE GAS & EQUIPMENT INC.	Welding Gases		415.93
50579	6/19/2026	MICHAEL A. JERZYKOWSKI	32.2 Basin Ethernet Upgrades		3,821.00
50580	6/19/2026	RESTORED ENVIRONMENTAL INC	(360 lb)Microbes,(144 Gal)Liq. Optimizer		25,950.00
50581	6/19/2026	PPLSI (LEGAL SHIELD)	Employee Payroll Deductions		226.25
50582	6/19/2026	CAL-PACIFIC SUPPLY INC.	Spray Paint, N95 Masks, Misc. Tools & Supplies		231.39
50583	6/19/2026	KAISER FOUNDATION HEALTH PLAN	Monthly Medical Insurance Premiums	July	56,765.61
50584	6/19/2026	TREVIPAY	(2) 12 pk Tape Measure, Welding Hose Reel		358.83
50585	6/19/2026	MIDLAND TRACTOR	Coolant, (8) Misc. Filters #7-25		554.07
50586	6/19/2026	ORION SOLUTIONS, LLC	(360 Gal) Novita MVO Xtra		5,550.86
50587	6/19/2026	CONCENTRA MEDICAL CENTERS	(2) Pre-Employment Exams		480.00
50588	6/19/2026	MADERA PUMPS, INC.	13-12 Slant Lift Pump Repair, (2) Service Calls		1,799.78
50589	6/19/2026	SPECIAL DISTRICT RISK	Workers Compensation	2026-2027	120,144.55
50590	6/19/2026	PLATT ELECTRIC SUPPLY	Tamperproof Screwdriver		28.92
50591	6/19/2026	DON'S MOBILE GLASS, INC.	Windshield, Adhesive, Recalibration		615.00
50592	6/19/2026	BSK & ASSOCIATES	Water Testing: NPDES Permit		615.38

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50593	6/19/2026	WESTERN AG IRRIGATION	Large Swab, Hose Mender, Gaskets, Weld Pipe, Elbow		213.67
50594	6/19/2026	MARK DUARTE	Pesticide Spraying: Office		70.00
50595	6/19/2026	ANDERSON PUMP COMPANY	Service Call: Re-programmed VFD		208.50
50596	6/19/2026	KIMBALL MIDWEST	Couplings, Nipples, Elbows, Bolts, Misc.		394.43
50597	6/19/2026	RED ROCK ENVIRONMENTAL	Trash to Landfill		376.68
50598	6/19/2026	CAROLLO ENGINEERS, INC.	Professional Services - FRAM	May	475.50
50599	6/19/2026	MAMMOTH OXYGEN	(10) Hardfacing 700		133.80
50600	6/19/2026	O'REILLY AUTO PARTS	(2) Phone Charger		32.45
50601	6/19/2026	COUNTY OF MADERA -	Trash to Landfill		1,372.09
50602	6/19/2026	GLOBAL INDUSTRIAL AND	(6) Hard Hat		109.08
50603	6/19/2026	WEST SIDE WATER CONDITIONING	Well Service		295.00
50604	6/19/2026	NUTRIEN AG SOLUTIONS, INC.	(2,000 lbs) Copper Sulfate, (600 lbs) Greenclean Pro		7,967.04
50605	6/19/2026	DAVIDS ENGINEERING, INC.	Prof. Services - DWMP	May	3,476.50
50606	6/19/2026	VAN DE POL, INC.	Cardlock Fuel		12,173.16
50607	6/19/2026	CINTAS CORP	Uniforms & Supplies		766.28
50608	6/19/2026	CINTAS	Service & Refill First Aid Kits		418.56
50609	7/2/2026	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	Postage Machine Lease	May - July	522.04
50610	7/2/2026	PG&E	Monthly Service Ag Pumps		228.87
50611	7/2/2026	MADERA COUNTY RECORDER	Deed-CD	June 2026	25.00
50612	7/2/2026	AFLAC AMERICAN FAMILY LIFE	Employee Payroll Deductions		574.22
50613	7/2/2026	GENERAL BUILDERS SUPPLY CO.	Timer Switch, J-Bolts, Hose Connector, Brass Nipple & Adapter		70.38
50614	7/2/2026	MADERA TRIBUNE	Public Notice: Board of Equalization		577.50
50615	7/2/2026	QUINN COMPANY	Hydraulic Seal Kit, Douple Liip Wiper Seal, Rubber Belt #13-11		632.90
50616	7/2/2026	QUINN COMPANY	#9 - 2026 CAT Excavator with 2 Buckets		336,543.29
50617	7/2/2026	VALLEY IRON, INC	(20) 3/4" Sch 40 Black Pipe, (20) 1" Sch 40 Black Pipe		1,425.55
50618	7/2/2026	I.H. AUTO PARTS, LLC	(6) 10W30 Oil, (17) Misc. Filters, Battery		560.78
50619	7/2/2026	M I D EMPLOYEES ASSOCIATION	Employee Payroll Deductions		292.50
50620	7/2/2026	TECHNOFLO SYSTEMS	Battery Kits, 15" Meter, Remote Mounts, Digital Conversion Kits		7,353.57
50621	7/2/2026	CALIFORNIA INDUSTRIAL RUBBER	3" & 4" Suction Hose w/ Quick Connect		924.59
50622	7/2/2026	S & J LUMBER, INC	(4) Douglas Fir		26.10
50623	7/2/2026	SCHOETTLER TIRE	(2) Flat Repairs, (4) Tires		1,419.68
50624	7/2/2026	FRIANT WATER AUTHORITY	SLDMWA: July Est. WY26		363,594.70
50625	7/2/2026	CENTRAL SUPPLY CO.	O-Rings, Seal Packs, Urethane Wipers		41.87
50626	7/2/2026	STERICYCLE, INC.	Document Management Services		206.23
50627	7/2/2026	BRADY INDUSTRIES	Facial & Bath Tissue, Paper Towels		333.72
50628	7/2/2026	CALMAT CO DBA VULCAN MATERIALS CO	(129.48 Ton) Rip Rap Rock		7,823.62
50629	7/2/2026	BOOT BARN	(4) Work Boots		626.03
50630	7/2/2026	KLINGSPOR ABRASIVES, INC.	(40) Jumbo Flap Disc		347.45
50631	7/2/2026	QUENCH USA, INC.	Water Dispenser Rental	3rd Qtr 2026	269.85
50632	7/2/2026	CAL-PACIFIC SUPPLY INC.	Spark Plugs, Washers, U-Bolts, Threaded Rod, Hex Nuts		52.35
50633	7/2/2026	NJA ARCHITECTURE	Proj. #26001 - Task #1, 2, 5		34,820.50
50634	7/2/2026	PLATFORM TECHNOLOGY ADVISORS	Sage Consulting		48.75
50635	7/2/2026	ORION SOLUTIONS, LLC	(330 lbs) Phoslock		914.96
50636	7/2/2026	CONCENTRA MEDICAL CENTERS	Pre-Employment Exam		240.00
50637	7/2/2026	BSK & ASSOCIATES	Water Testing: NPDES Permit		307.69

WARRANT LIST

Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50638	7/2/2026	WESTERN AG IRRIGATION	Saw for Air Vents, Cutoff Risers, PVC Glue, Misc. Parts & Supplies		451.87
50639	7/2/2026	AUTO ZONE, INC	Oil Charge, Recharge Hose Adapter		16.95
50640	7/2/2026	NORTHERN SAFETY CO.,INC.	(2) 18" Convex Mirrors		114.09
50641	7/2/2026	SIERRA HYDROGRAPHICS	Hydrographic Services		12,526.65
50642	7/2/2026	CAL VALLEY PRINTING	(140) MID Printed T-Shirts		2,294.90
50643	7/2/2026	KIMBALL MIDWEST	Air Brake Connectors, Fuses, Misc. Parts		440.15
50644	7/2/2026	RUBICON SYSTEMS AMERICA, INC	PCB, Sonaray (Programmed)		687.86
50645	7/2/2026	WANGER JONES HELSLEY PC	Legal Fees through 06/15/26		5,805.74
50646	7/2/2026	MAMMOTH OXYGEN	Weld Helmet, (10) Hardfacing 700		859.96
50647	7/2/2026	O'REILLY AUTO PARTS	(2) Battery #1-12		408.31
50648	7/2/2026	ROSENBALM ROCKERY, INC	(1/2 yd) 6 Sack Concrete		196.80
50649	7/2/2026	MID-VALLEY PIPE & STEEL, INC	(152) 1/2" Rebar		1,320.75
50650	7/2/2026	ALESHIRE & WYNDER LLP	Professional Services through 05/31/26		16,910.02
50651	7/2/2026	REAL-TIME INFORMATION SERVICES, INC.	(30) Pre-Paid Block Hours, Microsoft Laptop		6,102.42
50652	7/2/2026	WEST SIDE WATER CONDITIONING	Water Bact Test: Office		66.50
50653	7/2/2026	HIXCO	(20) 10 pk Giant Flap Disc		232.60
50654	7/2/2026	REY'S GARDEN SERVICES INC	Monthly Lawn Service		300.00
50655	7/2/2026	CINTAS CORP	Uniforms & Supplies		512.60
50656	7/2/2026	CINTAS	Service & Refill First Aid Kits		339.18
50657	7/14/2026	KERB APPEAL INC	Basin #11 Fence		198,180.00
50658	7/21/2026	TRANSPORTATION PERMITS OFFICE	Annual Transportation Permit		90.00
50659	7/21/2026	AT&T MOBILITY	Data Plan: Cells, Tablets, Laptops		1,801.15
50660	7/21/2026	PG&E	Office, Shop, Control Gates, Gate Actuator, Ag Pumps		11,242.04
50661	7/21/2026	MADERA COUNTY RECORDER	Redemption Certificate		20.00
50662	7/21/2026	AT&T	Internet		89.75
50663	7/21/2026	AFLAC AMERICAN FAMILY LIFE	Employee Payroll Deductions		574.22
50664	7/21/2026	GEORGE'S AUTO SUPPLY	Hydraulic Couplings & Hose, DEF, Drive Belts, Gasket Supplies		391.20
50665	7/21/2026	I.H. AUTO PARTS, LLC	Smoke Machine Fluid, Brake Rotors & Pads, Filters, Air Chuck		637.42
50666	7/21/2026	CREATIVE COPY	Box of 2,500 Water Statement Paper, (4) Name Plates & Holders		424.52
50667	7/21/2026	BOWMAN CONSULTING GROUP LTD	Aquatic Weed NPDES Permit	2026	997.50
50668	7/21/2026	RINGCENTRAL, INC.	Office Phone System		736.64
50669	7/21/2026	M I D EMPLOYEES ASSOCIATION	Employee Payroll Deductions		292.50
50670	7/21/2026	TECHNOFLO SYSTEMS	10" Digital Conversion Kit, 10" Clamp-On Saddle Meter		2,624.58
50671	7/21/2026	SILVA FORD MADERA	Vapor Canister Water Separator, Diagnostic Check #3-18		530.60
50672	7/21/2026	S & J LUMBER, INC	(2) 2"x4"x12' Douglas Fir		13.05
50673	7/21/2026	SUN LIFE	Monthly Life Insurance Premiums & Employee Payroll Deductions	August	4,228.35
50674	7/21/2026	SCHOETTLER TIRE	(7) Tires, (3) Valve Stem, (3) Mount		2,552.57
50675	7/21/2026	FRIANT WATER AUTHORITY	SLDMWA: Aug. Est. WY26		294,162.15
50676	7/21/2026	FRIANT WATER AUTHORITY	SLDMWA: WY23 Adj. Recap. Water Acct.		163.98
50677	7/21/2026	FRIANT WATER AUTHORITY	SLDMWA: WY23 True Up		270,516.54
50678	7/21/2026	BACKGROUNDS ONLINE	Pre-Employment Records Search		34.55
50679	7/21/2026	ACWA/JOINT POWERS	Cyber Liability Program	7/1/26 - 6/30/27	6,216.96
50680	7/21/2026	FASTENAL COMPANY	Gloves, Battery, Markers, Nuts, Washers		639.82
50681	7/21/2026	STAPLES, INC.	Misc. Office Supplies		1,222.29
50682	7/21/2026	PRIMO BRANDS	Water: (156) 24pk, (10) 5-Gal		1,437.51

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50683	7/21/2026	LINDE GAS & EQUIPMENT INC.	Welding Gas, Rental: Welding Tank		742.72
50684	7/21/2026	MADERA CHAMBER OF COMMERCE	Annual Membership	7/1/26 - 6/30/27	250.00
50685	7/21/2026	ACWA/JPIA	Monthly Dental, Medical, & Vision Insurance Premiums	July & August	89,510.58
50686	7/21/2026	STERICYCLE, INC.	Document Management Services		409.60
50687	7/21/2026	POWER BUSINESS TECHNOLOGY	Maintenance Contract: 2 Printers		361.63
50688	7/21/2026	MICHAEL A. JERZYKOWSKI	(2) 12VDC 18AH Battery		113.98
50689	7/21/2026	CALMAT CO DBA VULCAN MATERIALS CO	(51.24 Ton) Minus Rock		1,545.91
50690	7/21/2026	BOOT BARN	(3) Work Boots		511.30
50691	7/21/2026	PPLSI (LEGAL SHIELD)	Employee Payroll Deductions		226.25
50692	7/21/2026	BIG W SALES	(2) Battery Float Box		280.62
50693	7/21/2026	CAL-PACIFIC SUPPLY INC.	Gasket Tape, Adapters, Misc. Hoses, Hinge, Misc. Parts & Supplies		656.04
50694	7/21/2026	SIERRA HR PARTNERS, INC.	HR Consulting		250.00
50695	7/21/2026	NJA ARCHITECTURE	Proj. #26001 - Task# 2,5		67,000.00
50696	7/21/2026	KAISER FOUNDATION HEALTH PLAN	Monthly Medical Insurance Premiums	August	58,478.51
50697	7/21/2026	TREVIPAY (NORTHERN TOOL)	(6) 24" Leaf Rake, 4' x 6' Utility Trailer		1,721.09
50698	7/21/2026	HOME DEPOT CREDIT SERVICES	WD-40, Rotary Hammer, Bolt Cutters, Misc. Tools & Supplies		1,999.09
50699	7/21/2026	MIDLAND TRACTOR	(3) Orange Paint		47.84
50700	7/21/2026	HOUCHIN BROS.	Rental: CAT Scraper		26,209.20
50701	7/21/2026	LOWE'S COMPANIES INC.	Cement, Concrete, Spray Paint, Misc. Tools & Supplies		2,888.57
50702	7/21/2026	MADERA PUMPS, INC.	Service Call - No Start		125.00
50703	7/21/2026	BSK & ASSOCIATES	Water Testing: NPDES Permit		947.87
50704	7/21/2026	WESTERN AG IRRIGATION	Reducer Bushing, Pipe, Nipples, Elbows		77.59
50705	7/21/2026	MARK DUARTE	Pesticide Spraying: Office		70.00
50706	7/21/2026	AUTO ZONE, INC	(60) Brake Cleaner, (2) Brake Disc & Pads, (2) Tie Rod End		788.30
50707	7/21/2026	CAL VALLEY PRINTING	(20) Shirt, (40) Cap		1,212.40
50708	7/21/2026	SEBASTIAN - ALARM MONITORING	Monthly Alarm Monitoring		209.85
50709	7/21/2026	COSTCO MEMBERSHIP	Annual Membership Renewal		65.00
50710	7/21/2026	RUBICON SYSTEMS AMERICA, INC	Franchi Flume Gate: Survey & Commission		600.00
50711	7/21/2026	RED ROCK ENVIRONMENTAL	Trash to Landfill		392.26
50712	7/21/2026	CAROLLO ENGINEERS, INC.	Professional Services - FRAM	June	317.00
50713	7/21/2026	MAMMOTH OXYGEN	(10) Hardfacing		109.01
50714	7/21/2026	SC FUELS	(3,916.90 Gal) R99 Diesel		16,522.19
50715	7/21/2026	O'REILLY AUTO PARTS	(2) Brake Caliper, Dust Cover		600.61
50716	7/21/2026	HI-LINE INC	Cable Tires, Screws, Lugs, Splicers		282.43
50717	7/21/2026	AQUA SYSTEMS 2000 INC.	6.2 Trash Screen Replacements		1,657.10
50718	7/21/2026	COVERALL NORTH AMERICA, INC	Monthly Janitorial Service	July	878.00
50719	7/21/2026	COUNTY OF MADERA -	Trash to Landfill		1,263.45
50720	7/21/2026	TOSHIBA FINANCIAL SERVICES	Copier Lease Payment		727.09
50721	7/21/2026	REAL-TIME INFORMATION SERVICES, INC.	Smart Options, DUO, Sophos/MTR, Backups, (20) Pre-Paid Hours		5,634.75
50722	7/21/2026	WESTSIDE WATER CONDITIONING	Well Test, 2025 CCR Annual Report, Water Bact Test: Office		1,870.50
50723	7/21/2026	NUTRIEN AG SOLUTIONS, INC.	(2,000 lbs) GreenClean Pro		3,426.45
50724	7/21/2026	TAYLOR EQUIPMENT & REPAIR INC.	Weld Repair: Brackets, Shim		6,279.86
50725	7/21/2026	DAVIDS ENGINEERING, INC.	Prof. Services - DWMP	June	2,251.50
50726	7/21/2026	VAN DE POL, INC.	Cardlock Fuel		12,095.73
50727	7/21/2026	GEOTAB USA, INC.	Pro Plus Plan - Fleet Track	June	1,392.25

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
50728	7/21/2026	REY'S GARDEN SERVICES INC	Monthly Lawn Service		300.00
50729	7/21/2026	CINTAS CORP	Uniforms & Supplies		512.60
50730	7/21/2026	COLUMBIA BANK $11,039.79	Travel, Software, Vehicle R&M	Admin	1,284.47
			Travel, Safety, Agency Fees, Parts	Operations	1,992.34
			Office, Accessories, Travel	Finance	311.45
			Supplies, Unifors, Building, Safety	Shop	4,554.85
			Laptop, Supplies, Agency Dues, R&M	Engineering	2,896.68
50731	7/21/2026	HUDSON & COMPANY, INC.	Audit: Financial, Retirement, SCO Report	2025	27,500.00
50732	7/29/2026	REAL-TIME INFORMATION SERVICES, INC.	Dell Pro Micro QCM1250 Desktop Computer		1,118.17
50733	8/5/2026	PG&E	Monthly Service Ag Pump		30.08
50734	8/5/2026	GEORGE'S AUTO SUPPLY	(2) 2.5 Gal DEF, Battery Box, Fuel Line, Fuel Filter		76.86
50735	8/5/2026	I.H. AUTO PARTS, LLC	(30) Red-N-Tacky Grease, Filters: (2) Oil, (7) Air, (9) Cabin		792.82
50736	8/5/2026	TECHNOFLO SYSTEMS	(5) Prop. Assy, (5) Remote Mount, Conversion Kit, (5) Saddle Meters		12,318.25
50737	8/5/2026	SCHOETTLER TIRE	(4) Tires, Valve Stem, Mount #1-23		2,453.65
50738	8/5/2026	GRAINGER, INC.	(3) Packing Seal		61.70
50739	8/5/2026	POWER BUSINESS TECHNOLOGY	Maintenance Contract: 2 Printers		361.63
50740	8/5/2026	BRADY INDUSTRIES	(2) 12 oz Foam Cups		106.81
50741	8/5/2026	CALMAT CO DBA VULCAN MATERIALS CO	(60.34 Ton) CL II Rip Rap Rock		3,640.92
50742	8/5/2026	BOOT BARN	(8) Work Boots		1,339.54
50743	8/5/2026	KLINGSPOR ABRASIVES, INC.	(200) Cut-Off Wheel		557.61
50744	8/5/2026	STEVE'S CHEVROLET OF CHOWCHILLA	Fuel Pump Replacement #5-24		579.79
50745	8/5/2026	LANDMARK IRRIGATION, INC.	Camlock, Hose Clamp, PVC Saw, Marker		100.42
50746	8/5/2026	KIMBALL MIDWEST	Nuts, Bolts, Washers, Zip Ties		487.51
50747	8/5/2026	SEBASTIAN - ALARM MONITORING	Monthly Alarm Monitoring		213.00
50748	8/5/2026	O'REILLY AUTO PARTS	Heat Reflective Tape #13-11		25.97
50749	8/5/2026	TRIANGLE ROCK PRODUCTS, LLC	(5.26 Ton) 1/2" Asphalt		440.95
50750	8/5/2026	WESTSIDE WATER CONDITIONING	Chem Tests - 5 Sites		439.00
50751	8/5/2026	NUTRIEN AG SOLUTIONS, INC.	(795 Gal) Aquamaster		20,258.89
50752	8/5/2026	VAN DE POL, INC.	Cardlock Fuel		11,906.87
50753	8/5/2026	CINTAS CORP	Uniforms & Supplies		256.30
					3,064,919.70
		*	Payroll Ending 05/30/26	126,467.02	
			Payroll Ending 06/13/26	123,558.33	
			Payroll Ending 06/27/26	128,089.57	
			Payroll Ending 07/11/26	130,119.81	
			Payroll Ending 07/25/26	129,797.62	
					638,032.35
		*	Payroll Ending 05/30/26	51,953.82	
			Payroll Ending 06/13/26	52,534.24	
			Payroll Ending 06/27/26	52,022.67	

WARRANT LIST

Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
			Payroll Ending 07/11/26	51,271.56	
			Payroll Ending 07/25/26	49,805.69	
					257,587.98
		*	Payroll Ending 05/30/26	36,009.85	
			Payroll Ending 06/13/26	34,812.67	
			Payroll Ending 06/27/26	35,757.41	
			Payroll Ending 07/11/26	36,150.41	
			Payroll Ending 07/25/26	30,640.17	
					173,370.51
				GRAND TOTAL	**4,133,910.54**

WARRANT LIST
Through August 5, 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	DESCRIPTION	ADDITIONAL DETAIL	CHECK AMOUNT
		Per Diems Included in above *			
		Director Bishel			
	6/16/2026	$100.00	MID Board Meeting		
		Director DaSilva			
	6/16/2026	$100.00	MID Board Meeting		
	6/19/2026	$65.00	MID Special Board Meeting		
		Director Davis			
	6/19/2026	$65.00	MID Special Board Meeting		
		Director Janzen			
	5/4/26 - 5/5/26	$65.00	Committee Meeting		
	5/6/26 - 5/7/26	$200.00	Committee Meeting		
	5/18/2026	$65.00	Committee Meeting		
	5/21/2026	$65.00	Committee Meeting		
	5/28/2026	$80.00	Committee Meeting		
	4/1/2026	$65.00	Committee Meeting		
	6/16/2026	$100.00	MID Board Meeting		
	6/19/2026	$65.00	MID Special Board Meeting		
	6/25/2026	$80.00	Committee Meeting		
		Director Loquaci			
	6/16/2026	$100.00	MID Board Meeting		
	6/19/2026	$65.00	MID Special Board Meeting		

AGENDA ITEM 3a.

Finance Department Activities
August 18, 2026

The third and final payment for the 2026 Assessments and the 2025 Standby Charges was received from the County of Madera on August 11th in the amount of $158,915.88. This payment was for the receipts the County collected on our behalf through July 6, 2026.

The 2027 Assessments and the 2026 Standby Charges have been sent to the County for inclusion in the County's property tax bills. The total assessments and standby charges are $4,130,552.76.

The 401(a) audit has been completed. The audited financial statements are included in the board packet and will be presented at the board meeting today.

The final bond payments due September 1, 2026 have been made; and all filing and reporting is being completed by Computershare and Willdan Financial Services.

Accounting

Madera Irrigation District
- monthly financial reports
- accounts payable and warrant lists
- bank reconciliations
- CIP/Project tracking and updates

Madera-Chowchilla Water and Power Authority
- monthly financial reports
- accounts payable and warrant lists
- bank reconciliations
- call for funds

Storm/Assessments

Extract Madera Irrigation District deed transfers from Madera County
Process Grant Deed changes
Assessment searches as requested by the public
Redemption documentation

Payroll

Madera Irrigation District payroll processing
Madera Irrigation District payroll tax transfers
Compilation of payroll data for employees and third-party requests
Madera-Chowchilla Water and Power Authority payroll processing
Madera-Chowchilla Water and Power Authority payroll tax transfers

Operations, Maintenance, and Engineering Department Report

August 18, 2026

Engineering Staff Activities:

Natural Resources Conservation Service (NRCS) Projects

- Hospital Lateral – Start date is August 2026
- 6.2-14.5-0.5 Pipeline Replacement – Start date is October 2026
- Lateral 24.2-13.2 Pipeline Replacement – Scheduled 2027
- Lateral 24.2-9.0 Pipeline Replacement – Scheduled in 2027

- Monitoring wells for Basin 8 and 10 – Sample gathering at the wells in collaboration with Stanford awaiting results.
- SCADA – Final Ignition has been completed, including the alarm-out configuration.
- Stage Discharge Recorders – In 2026, upgraded the batteries, floats, and counterweights and painted all recorders to bring the equipment up to date.
- California High Speed Rail (CHSR) – No changes to report.
- Mountain Diversions – Soquel Diversion de-sanding permit and agreement all submitted. Work is anticipated to begin September 2026.
- Underground Service Alert's (USA) – Conducting daily reviews of USA notifications and completing required utility marking and flagging.
- Rubicon Gates – Cleaning is currently underway. A new gearbox for the 9.9W head has been purchased.
- National Pollutant Discharge Elimination System (NPDES) – Required sampling and monitoring activities are ongoing.
- Stream Gauging – Ongoing verification and monitoring of flows throughout the various system location.

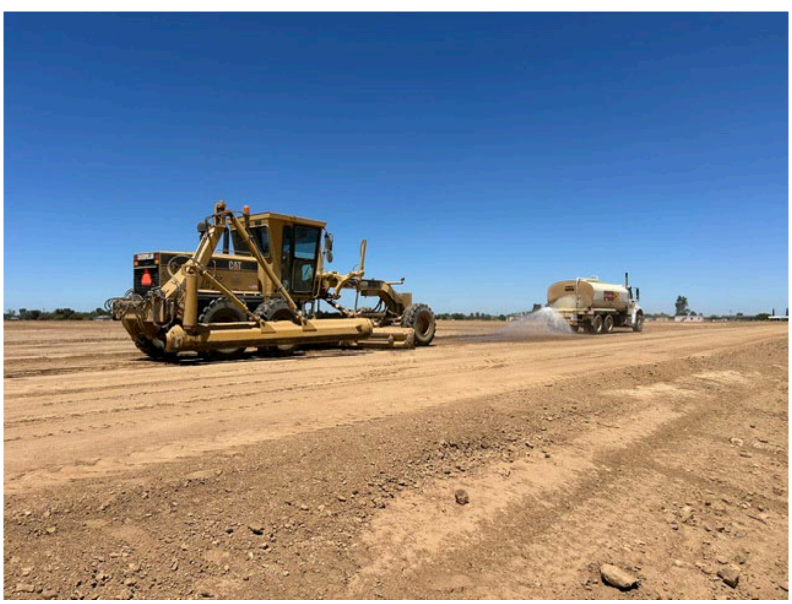
Staff Training Completed

- Workplace Violence Prevention Training – All Staff have completed the required training.
- New Excavator Servicing Training – Equipment Operators and Shop staff completed servicing and maintenance training.

Interns from Cal-Poly — Stream Gauging and Cleaning Solar Panels

Basin 11 Construction — Has been completed


CAT


CAT

Pipeline Leaks throughout the District

6.2 -18.4 – Road 23

6.2 – 18.4 on Avenue 6 and Road 23

6.2-14.5-0.5 East of Road 30 – Repaired Canal Bank

Pipeline Repair – Island Track

Pipeline Repair – Schmitz along Avenue 12 ½

Pipeline Repair – Hospital Lateral along Avenue 14½

Repaired Turnout Box – Schmitz

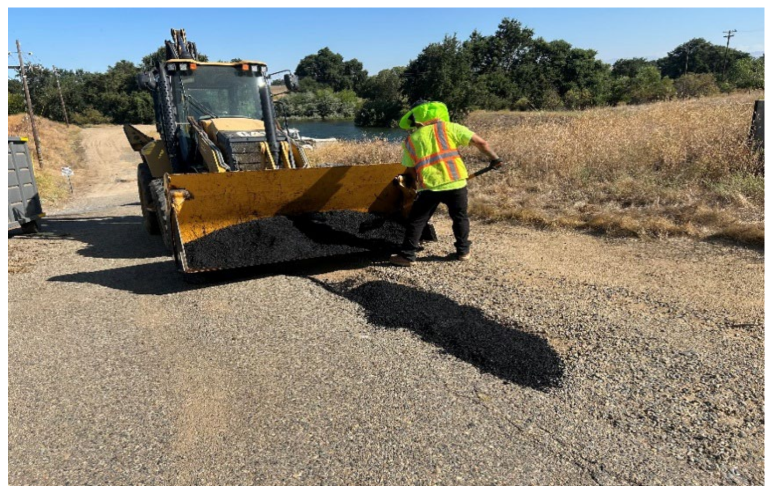
24.2 North of Avenue 14 – Repaired Gopher Hole on Canal Bank

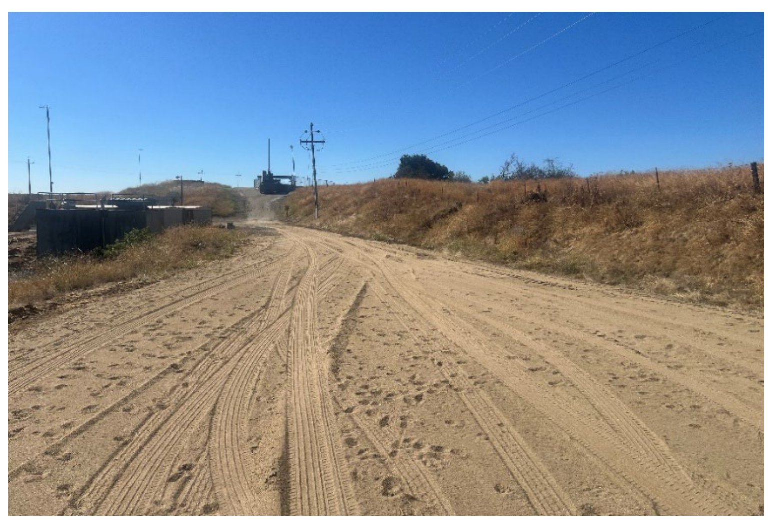
Motor Grader Work Resumed and is Back on Schedule Throughout the District

Madera Canal

Canal Bank Repairs

Power Plant 1923 Asphalt Repairs due to Bad Wheel - Path Depressions, Rutting, and Road Sanding





AGENDA ITEM 5a.

MADERA IRRIGATION DISTRICT RETIREMENT PLAN

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITORS' REPORT

FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024

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HUDSON&
COMPANY INC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Madera Irrigation District Retirement Plan

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying statements of net plan position and statements of changes in net plan position of the Madera Irrigation District Retirement Plan (the Plan), as of and for the years ended December 31, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective net plan position of the Plan, as of December 31, 2025 and 2024, and the respective changes in net plan position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

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The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2026, on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control over financial reporting and compliance.

HUDSON & COMPANY, INC.

Hudson + Company, Inc.

Fresno, California
June 10, 2026

MADERA IRRIGATION DISTRICT RETIREMENT PLAN
STATEMENTS OF NET PLAN POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments at fair value:		
Cash and cash equivalents	$ 11,004	$ 10,622
Pooled separate accounts	3,447,469	2,509,613
Total investments at fair value	3,458,473	2,520,235
Total assets	3,458,473	2,520,235
NET PLAN POSITION		
Net plan position	$ 3,458,473	$ 2,520,235

The accompanying notes are an integral part of the financial statements.

MADERA IRRIGATION DISTRICT RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET PLAN POSITION
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions to net plan position attributed to:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	$ 480,764	$ 267,685
Total investment income (loss)	480,764	267,685
Contributions:		
Employer	408,176	358,178
Participants	216,093	189,624
Total contributions	624,269	547,802
Total additions	1,105,033	815,487
Deductions from net plan position attributed to:		
Benefits paid to participants	131,958	79,355
Administrative expenses	34,837	25,159
Total deductions	166,795	104,514
Net increase in plan position	938,238	710,973
Net plan position:		
Beginning of Year	2,520,235	1,809,262
End of Year	$ 3,458,473	$ 2,520,235

The accompanying notes are an integral part of the financial statements.

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of the Madera Irrigation District Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all Madera Irrigation District (the Employer) permanent employees who have one year of service and are ages 18 and older. The plan is considered a governmental pension plan and therefore, is not subject to the requirements of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: Each year, participants may contribute up to the maximum amount allowable under Internal Revenue Service limits, as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans, classified as rollover contributions. An eligible employee must, prior to his or her first entry date, make a one-time irrevocable election to contribute either 4.5% or 0% of compensation to the Plan. The Employer contributes annually a discretionary nonelective contribution to the Plan. The Participant's share of the nonelective contribution is dependent on the classification the Participant has elected. Classification A consists of employees who elect a 4.5% mandatory employee contribution and Classification B consists of employees who elected a 0% mandatory employee contribution. For the years ended December 31, 2025 and 2024, the employer contribution percentage was 8.5% and 4.0% for Classification A and Classification B participants, respectively. Forfeitures of terminated participants' non-vested accounts are used by the Employer to pay for Plan expenses or reduce their contribution liability.

Participants direct the investments of their contributions into various mutual fund options offered by John Hancock Life Insurance Company (USA).

Participant Accounts: Each participant's account is credited with the participant's mandatory employee contribution and allocations of the employer's discretionary nonelective contribution and the plan earnings (losses) and charged with an allocation of administrative expenses. Allocations are based on participant account balances in proportion to the balances of all participants' accounts for plan earnings (losses) and certain administrative expenses are allocated proportionately to each participant regardless of account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Employer's contributions plus earnings is based on years of service. A participant is fully vested after 6 years of credited service.

Participant Loans: The Plan does not permit loans to participants.

Payment of Benefits: On termination of service due to death, disability, retirement, or termination of service for other reasons, a participant with a vested balance exceeding $5,000 may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or annual installments at least equal to the required minimum distribution amount. Balances not exceeding $5,000 may only be paid as a lump-sum distribution. For termination of service due to other reasons, a participant may receive the value of the vested balance in his or her account as a lump-sum distribution. Withdrawals for financial hardship are permitted provided they meet regulations prescribed by the Internal Revenue Service and are for a severe and immediate financial need.

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Forfeited Accounts: For the years ended December 31, 2025 and 2024, forfeited non-vested accounts totaled $2,548 and $5,639, respectively. For the years ended December 31, 2025 and 2024, gains/(losses) increased/(decreased) the forfeited non-vested account balance by $0 and $520, respectively. As of December 31, 2025 and 2024, the forfeited non-vested account balance available to the Employer totaled $11,004 and $10,622, respectively. Forfeitures of terminated participants' nonvested accounts are used to pay Plan expenses or to reduce future employer contributions. For the years ended December 31, 2025 and 2024, Plan expenses were reduced by $2,166 and $0, respectively. For the years ended December 31, 2025 and 2024, employer contributions were reduced by $0 from forfeited non-vested accounts.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been presented on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein. Actual results may differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Mutual fund unit values are established by dividing the net value of each fund by the number of units outstanding on the valuation date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

Administrative Expenses: Contract administration and services fees are paid by the Plan. Certain other administrative costs, including audit fees, are paid by Madera Irrigation District on behalf of the Plan. Expenses relating to specific participant transactions (i.e. distribution request, etc.) are charged directly against the appropriate participant's account.

Subsequent Events: In compliance with accounting standards, management has evaluated events that have occurred after year-end to determine if these events are required to be disclosed in the financial statements. Management has determined that no events require disclosure in accordance with accounting standards. The Plan has evaluated subsequent events through June 10, 2026, the date which the financials were available to be issued.

NOTE 3 – INVESTMENTS

The Plan's investments, which consist of various investment funds under the John Hancock Life Insurance Company (USA) pooled funds, are valued at fair value. Security transactions are recorded on a trade date basis. Gains and losses on security transactions are recorded quarterly and included with investment earnings.

The Plan provides that contributions to the Plan will be invested in certain individual programs as directed by each participant. Participants may change investment options at any time.

NOTE 3 – INVESTMENTS (continued)

Investment programs that represent 5% or more of the Plan's net plan position at December 31, 2025 and 2024, as certified by John Hancock Life Insurance Company (USA), are as follows:

	2025
JH Multimanager 2040 Lifetime	$ 790,414
JH Multimanager 2050 Lifetime	278,103
JH Multimanager 2055 Lifetime	201,423
JH Multimanager Aggressive LS	386,095
JH Multimanager Growth LS	301,082
500 Index Fund	287,247

	2024
JH Multimanager 2040 Lifetime	$ 580,077
JH Multimanager 2050 Lifetime	176,143
JH Multimanager 2055 Lifetime	201,434
JH Multimanager Aggressive LS	287,281
JH Multimanager Growth LS	251,304
Money Market Fund	131,716
500 Index Fund	155,820

NOTE 4 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

NOTE 4 – FAIR VALUE MEASUREMENTS (continued)

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024 and there have been no transfers between levels during the years ended December 31, 2025 and 2024.

- *Cash and cash equivalents:* The carrying amounts reported in the Statements of Net Plan Position for cash and cash equivalents approximate those assets' fair values.

- *Pooled separate accounts:* Valued daily using publicly quoted market prices for identical assets.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025 and 2024:

	Investments at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Investments:				
Cash and cash equivalents	$ 11,004	$ -	$ -	$ 11,004
Pooled separate accounts	3,447,469	-	-	3,447,469
Total Investments at Fair Value	$ 3,458,473	$ -	$ -	$ 3,458,473

	Investments at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Investments:				
Cash and cash equivalents	$ 10,622	$ -	$ -	$ 10,622
Pooled separate accounts	2,509,613	-	-	2,509,613
Total Investments at Fair Value	$ 2,520,235	$ -	$ -	$ 2,520,235

NOTE 5 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by John Hancock. John Hancock is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Contract administration fees paid by the Plan to John Hancock amounted to $18,464 and $15,129 for the years ended December 31, 2025 and 2024, respectively.

The third-party administrator and advisors to the plan provide various services to the Plan and receive compensation for these services and, therefore, qualify as parties-in-interest. Total fees paid to these parties-in-interest during the years ended December 31, 2025 and 2024 totaled $16,373 and $10,030, respectively.

NOTE 6 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the Statements of Net Plan Position.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE 8 – TAX STATUS

Although the Plan has not requested a determination letter from the Internal Revenue Service, the Plan has been based on a prototype, and Plan management believes the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC) and therefore believes that the Plan is qualified, and the related trust is tax-exempt. As a result, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is not subject to income tax examinations for years prior to 2022.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Madera Irrigation District Retirement Plan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Madera Irrigation District Retirement Plan (the Plan), as of and for the years ended December 31, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements, and have issued our report thereon dated June 10, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plan's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plan's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HUDSON & COMPANY, INC.

Fresno, California
June 10, 2026

AUGUST 18, 2026
RESOLUTION NO. 2026-17

RESOLUTION OF THE BOARD OF DIRECTORS,
MADERA IRRIGATION DISTRICT
ACCEPTING 401A PLAN REPORT ON
AUDITED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2025 AND 2024

RESOLVED by the Board of Directors of the Madera Irrigation District ("District"), at a special meeting duly called and held on August 18, 2026 at the business office of the District, 12152 Road 28 1/4, Madera, California 93637 as follows:

WHEREAS, the District has received the Madera Irrigation District 401a Plan Report of Audited Financial Statements for the Years Ended December 31, 2025 and 2024, conducted with auditing standards generally accepted in the United States and the State Controller's Minimum Audit Requirements for California Special Districts; and

WHEREAS, the Board of Directors of the Madera Irrigation District have reviewed the Madera Irrigation District 401a Plan Report on Audited Financial Statements for the Years Ended December 31, 2025 and 2024 for the District's 401a Plan; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Madera Irrigation District, that the facts contained in the recitals above are true and correct and that the Board of Directors of Madera Irrigation District accepts the Madera Irrigation District 401a Plan Report on Audited Financial Statements for the Year Ended December 31, 2025 and 2024.

THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the Board of Directors of the Madera Irrigation District, at a special meeting of the Board held on the 18th day of August 2026 by the following vote:

AYES: Directors
NOES: None
ABSENT: None
ABSTAIN: None

____
David Loquaci, President

ATTEST: ________________________________
Brian Davis, Vice President

CERTIFICATE OF SECRETARY

The undersigned Secretary of the Board of the Madera Irrigation District hereby certifies that the foregoing is a full, true and correct copy of Resolution No. 2026-17 adopted August 18, 2026.

____
Thomas Greci, Interim Board Secretary

AGENDA ITEM 5d.

AUGUST 18, 2026
RESOLUTION NO. 2026-16

RESOLUTION OF THE BOARD OF DIRECTORS,
MADERA IRRIGATION DISTRICT
AUTHORIZING SUBMITTAL OF APPLICATION TO LAFCO
FOR ANNEXATION OF APN 027-172-010 AND FINDING APPROVAL IS EXEMPT
FROM CEQA

RESOLVED by the Board of Directors of the Madera Irrigation District ("District"), at a special meeting duly called and held on August 18, 2026, at the business office of the District, 12152 Road 28 1/4, Madera, California 93637 as follows:

WHEREAS, the District proposes annexation into the District of APN 027-172-010, totaling approximately 59 acres (the "Proposed Annexation"); and

WHEREAS, the parcel subject to the Proposed Annexation has been owned by the District since 2024, and the Proposed Annexation does ***not*** contemplate the annexation of any properties owned by other parties into the District; and

WHEREAS, the annexation would provide the District with jurisdiction over the parcel owned by the District and no changes in management or operations are contemplated; and

WHEREAS, the Proposed Annexation is subject to the approval of the Madera County Local Agency Formation Commission (the "Madera County LAFCo"); and

WHEREAS, the Proposed Annexation must be initiated through an application by the District to the Madera County LAFCo; and

WHEREAS, prior to submitting an application to the Madera County LAFCo for the Proposed Annexation, the District file a Notice of Exemption since there is no possibility that the Proposed Annexation could have a significant effect on the environment and under the Class 19 Categorical Exemption because thus matter involves the annexation of property solely with existing facilities.

NOW, THEREFORE, BE IT RESOLVED, that the Madera Irrigation District Board of Directors authorizes staff to submit an application to the Madera County LAFCo for the Proposed Annexation, and finds that this approval is not subject to CEQA pursuant to Sections 15069(b)(3) and 15319 of the CEQA Guidelines.

THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the Board of Directors of the Madera Irrigation District, at a special meeting of the Board held on the 18th day of August, 2026, by the following vote:

AYES:
NOES: None
ABSENT: None
ABSTAIN: None

David Loquaci, President

ATTEST: ____________________________
Brian Davis, Vice President

CERTIFICATE OF SECRETARY

The undersigned Secretary of the Board of the Madera Irrigation District hereby certifies that the foregoing is a full, true and correct copy of Resolution No. 2026-16 adopted August 18, 2026.

Thomas Greci, Interim Board Secretary