

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD FRIDAY, JUNE 26, 2026**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Friday, June 26, 2026 in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), Jeff Bryant, and Mike Gardner (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration, Steve Chedester, SJRECWA Director of Policy & Programs, and Marisol Bonilla, Administrative Assistant

CALL TO ORDER

Chris White called the meeting to order at 8:31 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JUNE 2, 2026
FINANCE COMMITTEE MEETING**

The unapproved minutes of the June 2, 2026 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Mike Gardner to approve the minutes as presented. The motion was unanimously carried.

JUNE 2026 GENERAL BUDGET COMPARISON

The June 2026 General Budget Comparison was presented with a review of the revenue and expenses to date, which included review of proposed adjustments to estimated expenses. Ms. Bonilla stated that the third quarter dues will be mailed out.

JUNE 2026 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for June 2026 was presented, and Ms. Bonilla reported that an adjustment was made to legal fees estimated expenses.

JUNE 2026 WATER RESOURCES PLAN (GENERAL) BUDGET COMPARISON

The General Budget Comparison for the Water Resources Plan was presented and reviewed.

**JUNE 2026 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

The June report on the Water Resources Plan Budget Comparison under the Participation Agreement was presented with a review of both revenue and expenses to date.

**JUNE 2026 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY
BUDGET COMPARISON**

The San Joaquin Valley Drainage Authority Budget Comparison was presented.

JUNE 2026 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the June Expenditure List and Cash Activity Report, a motion was made by Mike Gardner and seconded by Jeff Bryant to recommend approval of the June 2026 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:38 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JEFF BRYANT

MIKE GARDNER

CHRIS WHITE